## REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly 2015 Regular Session Legislative Revenue Office Bill Number: SB 472

**Revenue Area: Transportation Fees** 

Economist: Mazen Malik Date: 03-08-2015

Only Impacts on Original or Engrossed Versions are Considered Official

## **Measure Description:**

Increases maximum number of Pacific Wonderland registration plates that may be issued.

**Revenue Impact (in \$Millions):** This bill has a subsequent referral to Senate committee on Finance and Revenue. This statement is solely for the purpose of facilitating that transfer.

## Impact Explanation:

The 2009 Oregon Legislative Assembly recreated a limited edition of Oregon's historic Pacific Wonderland plate In recognition of Oregon's 150th birthday. The Pacific Wonderland registration plate is a limited edition plate with only 40,000 sets of plates being manufactured. There is a one-time surcharge of \$100 per set of plates paid at issuance, in addition to the \$24 plate fee and regular registration fee. There will not be any ongoing renewal registration fee. Proceeds of the surcharge will be divided in half between the Oregon State Capitol Foundation and the Oregon Historical Society.

The revenue impact of this measure will be further examined as the bill moves to the committee on Finance and Revenue.

Creates, Extends, or Expands Tax Expenditure: Yes  $\square$  No  $\boxtimes$ 

Further Analysis Required

State Capitol Building 900 Court St NE, Room 143 Salem, Oregon 97301-1347 Phone (503) 986-1266 Fax (503) 986-1770 https://www.oregonlegislature.gov/lro

LRO 1 of 1