

Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session
STAFF MEASURE SUMMARY
House Committee On Judiciary

MEASURE: HB 2915

Fiscal: Has minimal fiscal impact

Revenue: Revenue impact issued

Action Date: 03/05/15

Action: Do Pass And Be Referred To Revenue By Prior Reference

Meeting Dates: 03/05

Vote:
Yeas: 8 - Barker, Barton, Greenlick, Krieger, Lininger, Olson, Post, Williamson
Exc: 1 - Sprenger

Prepared By: Jeff Rhoades, Counsel

WHAT THE MEASURE DOES:

Establishes credit against personal income taxes for purchase of qualifying gun safe. Defines qualifying gun safe. Applies to tax years beginning on or after January 1, 2015 and before January 1, 2017. Takes effect on 91st day following sine die.

ISSUES DISCUSSED:

- Firearms safety and the need to secure firearms in the home
- Tax credit incentives
- Revenue impact

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

House Bill 2915 provides that individuals who purchase one or more qualifying gun safe can receive a credit against their personal income taxes. A qualifying gun safe is defined as a gun safe, or handgun vault, that is commercially available, made from steel and secured with a digital or dial combination locking mechanism. The amount of credit allowed under House Bill 2915 is fifty percent of the total purchase price of the qualifying gun safe, with a combined total not to exceed \$100.00.

The bill provides that those filing an individual return with a gross adjusted income of \$100,000, or a gross adjusted income of \$200,000 on all other returns, will be ineligible for the tax credit.