

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: HB 2915
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/4/2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Creates a personal income tax credit for the purchase of a qualifying gun safe. The amount of the tax credit is 50 percent of the purchase price. The total of these tax credits claimed by a taxpayer may not exceed \$100. The tax credit is limited to individuals with income up to \$100,000 (or \$200,000 for joint filers). Applies to tax years 2015 and 2016.

Revenue Impact (in \$Millions):

Impact Explanation: This bill would have a revenue impact. The purpose of this statement is to enable the bill to move to the House Committee on Revenue where further analysis will be conducted.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required