#### Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session STAFF MEASURE SUMMARY House Committee On Rural Communities, Land Use, and Water

Fiscal:	Fiscal impact issued
<b>Revenue:</b>	Revenue impact issued
<b>Action Date:</b>	03/03/15
Action:	Do Pass. Refer To Ways And Means.
<b>Meeting Dates:</b>	02/12, 03/03
Vote:	
	Yeas: 7 - Clem, Gilliam, Gomberg, Helm, McLane, Post, Witt
<b>Prepared By:</b>	Ian Davidson, Committee Administrator

# WHAT THE MEASURE DOES:

Increases share of moneys retained by Oregon Racing Commission from payments received by commission from gross receipts of mutual wagering recorded by totalizator system from 66 2/3 percent to 85 percent, leaving 15 percent to be deposited into General Fund.

# **ISSUES DISCUSSED:**

- Impact of casino growth on horse racing industry
- Decline in registered foal crop in Oregon over time

# EFFECT OF COMMITTEE AMENDMENT:

No amendment.

# **BACKGROUND:**

Under current law, the Oregon Racing Commission (Commission) pays 33 1/3 percent of money received to the State Treasurer for deposit in the General Fund. The remaining 66 2/3 percent is retained by the Commission.

House Bill 2719 would increase the share of payments retained by the Oregon Racing Commission from 66 2/3 percent to 85 percent and the remaining 15 percent would be deposited to the General Fund.