

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: SB 54
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/2/2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Extends the sunset date of the tax credit for physicians who provide medical care to residents of an Oregon Veterans' Home from January 1, 2016 to January 2, 2022.

Revenue Impact: A revenue loss of less than \$50,000 per year.

Impact Explanation: The preliminary revenue impact provided here is based the historical use of the tax credit. Between tax years 2008 and 2012 an average of roughly 10 taxpayers claimed the credit each year. Together, they claimed about \$20,000 in credits each year and used about \$15,000 to reduce tax liability. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required