## REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly 2015 Regular Session Legislative Revenue Office Bill Number: HB 2602

Revenue Area: School Finance

Economist: Dae Baek Date: 2/20/2015

Only Impacts on Original or Engrossed Versions are Considered Official

**Measure Description:** Modifies the criteria to qualify for certain grants to be used to provide instructional time during a summer program. Appropriates for the 2015-17 biennium, \$1 million out of the General Fund to the grant program. Sunsets the grant program on June 30, 2017. Takes effect on July 1, 2015.

Revenue Impact (in \$Millions): Further analysis is required.

**Impact Explanation:** This bill does not change the amount of formula revenue available for distribution to school districts and education service districts. However, this bill has a subsequent referral to the Joint Committee on Ways and Means. Further analysis will be done when the bill reaches the committee.

Creates, Extends, or Expands Tax Expenditure: No

## Further Analysis Required