FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2734

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Reviewed by: Steve Bender, Paul Siebert

Date: 02/18/2015

Measure Description:

Authorizes city or county to organize land bank authority by act of incorporation adopted by special ordinance.

Government Unit(s) Affected:

Business Development Department (Business Oregon), Department of Environmental Quality (DEQ), Secretary of State, Cities, Counties

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Rural Communities, Land Use, and Water to the House Committee on Transportation and Economic Development. The bill authorizes a city or county to organize a land bank authority by act of incorporation adopted by special ordinance. The agencies anticipate having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the House Committee on Transportation and Economic Development.

Further Analysis Required

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