

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: HB 2280 - A**

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session  
Legislative Fiscal Office

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Transfers appropriation of moneys in Oregon Growth Fund from Oregon Growth Board to Oregon Business Development Department, eliminates requirement that a portion of Oregon Growth Account- and Oregon Growth Fund-supported investments be made in the state.

**Government Unit(s) Affected:**

Business Development Department (Business Oregon)

**Summary of Expenditure Impact:**

	<b>2015-17 Biennium</b>	<b>2017-19 Biennium</b>
Lottery Funds	83,968	83,968
<b>Total Funds</b>	<b>\$83,968</b>	<b>\$83,968</b>
Positions	0	0
FTE	0.50	0.50

**Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

**Analysis:**

The bill transfers the appropriation of monies in the Oregon Growth Fund from the Oregon Growth Board (Board) to the Oregon Business Development Department. Additionally, the bill makes the Director of Business Oregon a voting member of the Board and adds an additional at-large Board member.

Members of the board may receive compensation and reimbursement for expenses. Reimbursement costs for additional members of the board, as a result of this legislation, are assumed to be minimal and absorbable within the existing parameters of the agency's budget.

Business Oregon is also directed to provide staff support to the Board as necessary. Currently, Business Oregon has existing half-time Operations & Policy Analyst 4 position (0.50 FTE) to provide staff support to the Board. This position is anticipated to require an additional 0.50 FTE at a cost of \$83,968 Lottery Funds (LF) in the 2015-17 and 2017-19 bienniums. The Department has included a request for additional funds to convert the position to full-time in its agency request budget (POP 109), and would maintain this request even if HB 2280 did not become law.

HB 2280 - A also eliminates a condition governing the investment of money in both the Oregon Growth Account and Oregon Growth Fund. Currently, an investment of funds must ensure that that an amount equal to that investment be made in the state. (As an example, if \$5 million of funds from the OGA or OGF are invested in a partnership that is raising \$25 million from all sources in total, then at least \$5 million of that partnership's \$25 million of investments must be made in Oregon.) The bill eliminates this requirement.