

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office**

**Bill Number: HB 2719
Revenue Area: General Fund
Economist: Mazen Malik
Date: Feb-17-2015**

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Measure Description:

Increases share of moneys retained by Oregon Racing Commission from payments received by commission from gross receipts of mutuel wagering recorded by totalizator system.

Revenue Impact (in \$Millions):

General Fund reduction of \$418,103 in 2015-17, and \$820,891 in 2017-19

Impact Explanation:

This bill would change the percentage of distribution of revenue from Advanced Deposit Wagering Companies (ADW). The current distribution directs 66 2/3% to the benefit of the industry and 33 1/3% to the General Fund (GF). The new distribution would be 85% to the benefit of the industry and 15% to the General Fund. This would result in a decrease in GF distributions.

Creates, Extends, or Expands Tax Expenditure: Yes No