### FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2276

Prepared by: Krista McDowell Reviewed by: Steve Bender 2/16/2015

## **Measure Description:**

Appropriates moneys to Oregon Growth Board for purposes of performing duties, functions and powers of board.

# **Government Unit(s) Affected:**

Business Development Department (Business Oregon)

**Summary of Expenditure Impact:** 

	2015-17 Biennium	2017-19 Biennium
General Fund	\$8,000,000	
Total Funds	\$8,000,000	\$0

#### **Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

## **Analysis:**

HB 2276 appropriates \$8 million General Fund (GF) to the Oregon Growth Board for deposit into the Oregon Growth Fund. The Oregon Growth Fund may be expended for the purposes of performing the duties, functions and powers of the board; including making grants, loans and investments.

Page 1 of 1 HB 2276