

Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session
STAFF MEASURE SUMMARY
House Committee On Business and Labor

MEASURE: HB 2116

Fiscal: No Fiscal Impact

Revenue: Revenue impact issued

Action Date: 02/11/15

Action: Without Recommendation As To Passage, Be Referred To Human Services And Housing, And Then To Tax Credits By Prior Reference.

Meeting Dates: 02/06, 02/11

House

Yeas: 11 - Barreto, Barton, Doherty, Esquivel, Evans, Weidner, Heard, Holvey, Kennemer, Nosse, Fagan

Prepared By: Jan Nordlund, Committee Administrator

WHAT THE MEASURE DOES:

Extends sunset to 2022 for tax credit for expenses for household and dependent care services necessary for gainful employment.

ISSUES DISCUSSED:

- Review of tax credits on six-year cycle
- Four tax credits under review this session relating to child/dependent care
- Revenue forecast and income tax kicker
- Add subsequent referral to committee that is reviewing other consumer tax credit for child care

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

Oregon taxpayers who claim the federal Child and Dependent Care tax credit are eligible for a similar credit against their Oregon personal income taxes. The household and dependent care expenses must be for services that enable the taxpayer to be gainfully employed for any period in which there is at least one qualifying individual with respect to the taxpayer. The tax credit is not refundable but can be carried forward up to five years.