

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: HB 2780**

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session  
Legislative Fiscal Office

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Provides that escrow agent or other person that engages in real estate closing escrow may not accept funds, property or documents if principal to real estate closing escrow is 65 years of age or older and selling price of property is more than 20 percent below appraised or assessed value and if escrow agent or other person reasonably believes that principal does not understand nature or terms of transaction.

**Government Unit(s) Affected:**

Real Estate Agency

**Analysis:**

The proposed legislation has been determined to have  
**MINIMAL EXPENDITURE IMPACT**  
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.