

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office

Bill Number: SB 47  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 2/9/2015

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:** Extends the sunset date for the Working Family Child Care tax credit from January 1, 2016 to January 1, 2022.

**Revenue Impact (in \$Millions):**

	Fiscal Year		Biennium		
	2015-16	2016-17	2015-17	2017-19	2019-21
General Fund	\$0	-\$21.8	-\$21.8	-\$43.5	-\$43.4

**Impact Explanation:** The preliminary revenue impact provided here is based on the historical use of the tax credit. In recent years (2009 to 2012) the use of this tax credit was very stable at just over 25,000 full-year claimants annually. The cost of the credit was equally stable at just under \$22 million annually. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is

Further Analysis Required