

From the Desk of
Senator Ted Ferrioli

Senate Bill 923

Sponsored by Senator OLSEN; Senators BAERTSCHIGER JR, FERRIOLI, HANSELL, KNOPP, THATCHER, THOMSEN

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Appropriates moneys from General Fund to Higher Education Coordinating Commission for distribution to public universities.

Declares emergency, effective July 1, 2015.

A BILL FOR AN ACT

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Relating to state financial administration; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There is appropriated to the Higher Education Coordinating Commission, for the biennium beginning July 1, 2015, out of the General Fund, the amount of \$760,000,000 for distribution to public universities listed in ORS 352.002.

SECTION 2. This 2015 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect July 1, 2015.

NOTE: Matter in boldfaced type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in boldfaced type.