

# SECURING TOMORROW: OREGON SMALL BUSINESS OWNERS AND RETIREMENT SAVINGS PLANS



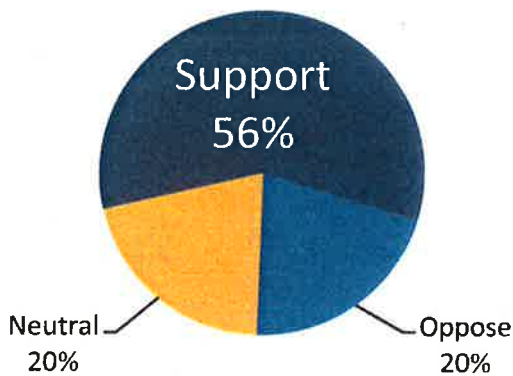
Survey findings show many Oregon small business owners and decision makers (those with 1-100 employees) see the value in saving for retirement- three in four have a personal retirement savings plan- but many face challenges to providing a retirement savings plan to their employees. Three in five do not provide a workplace retirement savings plan. Cost is cited as the top reason small business owners do not provide a retirement plan.

Most business owners agree that saving through work is important. Over half support an Oregon retirement savings plan that would help Oregonians build their own private retirement savings, and two in three agree that Oregon should do more to encourage residents to save for retirement.

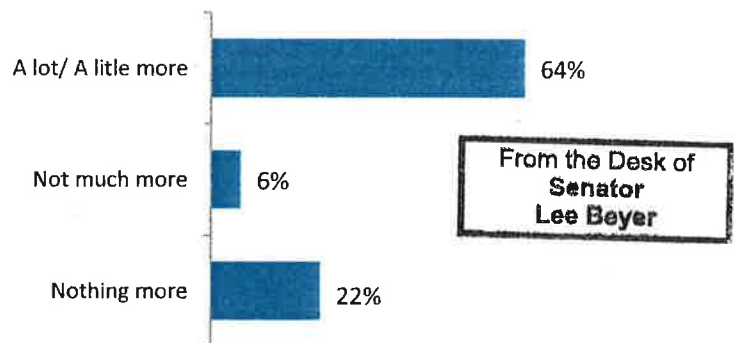
## SUPPORT FOR OREGON RETIREMENT SAVINGS PLAN

*Over half of all small business owners support an Oregon retirement savings plan and agree that Oregon should do more to encourage residents to save for retirement*

Support or Oppose a Oregon Retirement Savings Plan



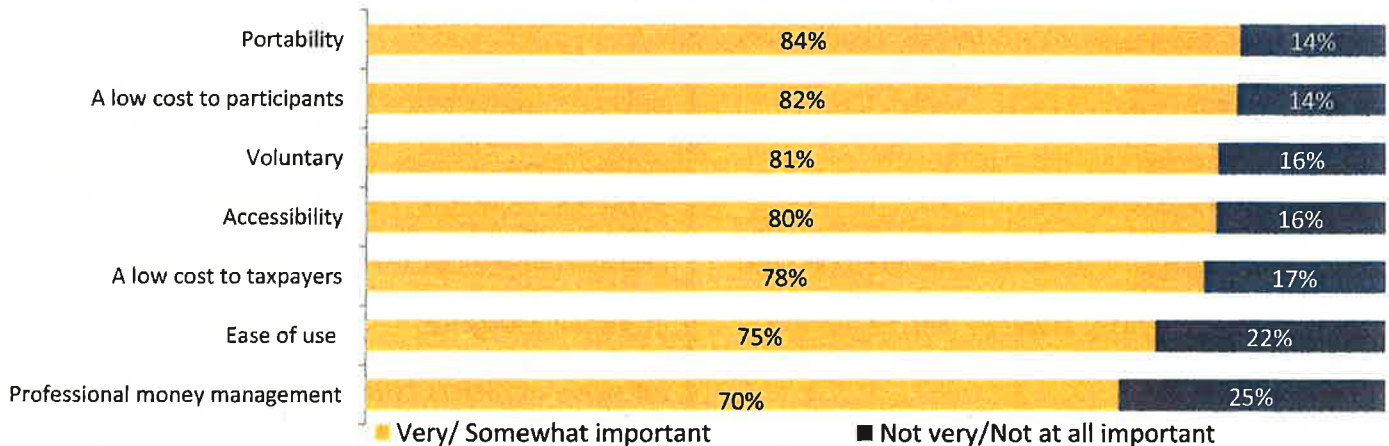
Oregon Should Encourage Residents to Save for Retirement



From the Desk of  
**Senator  
Lee Beyer**

## IMPORTANT RETIREMENT SAVINGS PLAN FEATURES

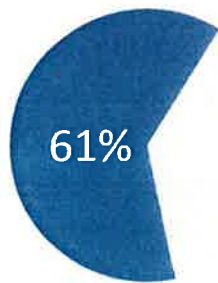
*Oregon business owners favor voluntary, low cost plans that follow employees from job to job*



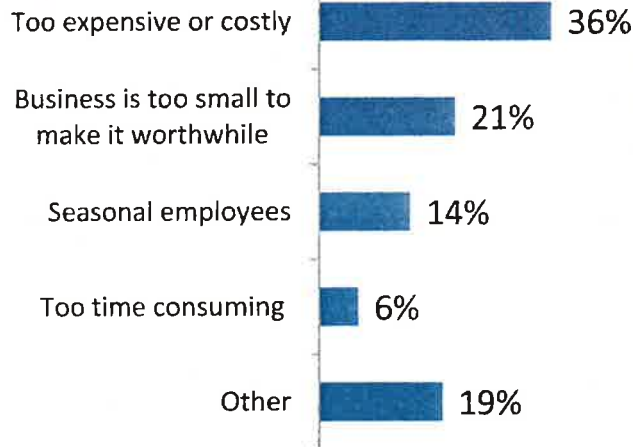
## DO NOT OFFER RETIREMENT SAVINGS PLAN

3 in 5 small businesses do not offer a retirement savings plan

Main Reason for Not Offering a Retirement Savings Plan  
Among Small Businesses That Do Not Offer a Plan



Do not offer retirement savings plan



**43%**

of those who do not offer a workplace savings plan for retirement would take advantage of a state plan if offered

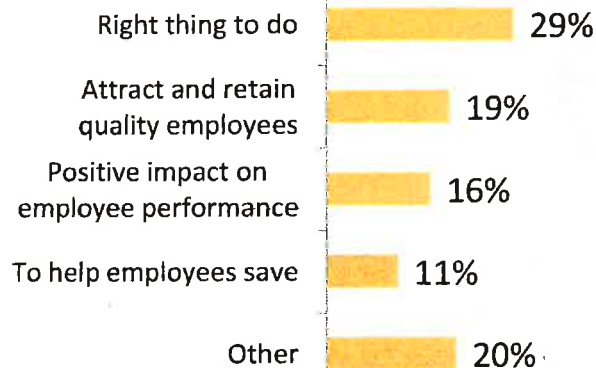
## OFFER RETIREMENT SAVINGS PLAN

1 in 3 offer a retirement savings plan because it benefits the business and the employees

Main Reason for Offering a Retirement Savings Plan  
Among Small Businesses That Offer a Plan



Offer retirement savings plan



**57%**

of those who offer a workplace retirement savings plan offer a 401k or 403b

### Demographics n=452 small businesses with 1-100 employees

**Business Size:** 1-4 employees: 51%, 5-10: 23%, 11-100: 26%

**Business Type:** For Profit: 86%, Non-Profit: 14%

**Business Tenure:** 0-14 years: 33%, 15-29 years: 31%, 30+ years: 36%

**Age:** 18-49: 35%, 50-64: 38%, 65+: 23%

**Gender:** Male: 44%, Female: 56%

**Have a retirement plan for themselves:** Yes: 76%, No: 23%

**2014 Revenue:** Less than \$50,000: 18%, \$50-\$500,000: 48%, \$500,000+ : 21%

**Ideology:** Conservative: 41%, Moderate: 24%, Liberal: 25%

**Political Party:** Democrat: 25%, Republican: 32%, Something else: 38%

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### Methodology

The 2015 Oregon Small Business Owner Financial Security Survey was conducted as a telephone survey among business owners with 1-100 employees. The survey examined opinions and experiences related to retirement savings issues. The survey was 11 minutes in length. Business owners received \$5 compensation for completing the survey. A total of 452 interviews were conducted by the American Institute of Consumer Students from March 8th to March 31st, 2015. The data was not weighted.

Full survey annotation available at

<http://www.aarp.org/OregonWorkandSave>