



# Senate Bill 728

Sponsored by Senators BOQUIST, KNOPP

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Discontinues provisions requiring taxpayers, for Oregon tax purposes, to add to federal taxable income amount equal to federal deduction for qualified production activities income.  
Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

- 1
- 2 Relating to the qualified production activities income deduction; and prescribing an effective date.
- 3 **Be It Enacted by the People of the State of Oregon:**
- 4     **SECTION 1.** **ORS 316.836 applies to tax years beginning before January 1, 2016.**
- 5     **SECTION 2.** **ORS 317.398 applies to tax years beginning before January 1, 2016.**
- 6     **SECTION 3.** **This 2015 Act takes effect on the 91st day after the date on which the 2015**
- 7 **regular session of the Seventy-eighth Legislative Assembly adjourns sine die.**
- 8

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.