

HB 3526

Relating to Oregon Main Street Revitalization Grant Program

HB 3526 establishes the Oregon Main Street Revitalization Grant Program within the Oregon Parks and Recreation Department for the purpose of awarding annual competitive grants for preservation-based community revitalization and economic development.

The program is anticipated to be supported by the issuance, in the Spring of 2017, of lottery bonds sufficient enough to produce \$2.5 million in funding.

Administrative costs for the program are anticipated to be absorbed by the agency with existing budgetary resources for the 2015-17 biennium.

The Subcommittee recommends an amendment which strikes the bonding authority language from the bill. Bonding authority for the program will be included in the Lottery Bond Bill (HB 5030).

The Capital Construction Subcommittee recommends HB 3526 be amended by the -A4 amendment and be reported out do pass, as amended.