

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2278 - A3

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: July 1, 2015

Measure Description:

Modifies schedule and conditions for issuance of lottery bonds to pay costs of Coos Bay Channel Project.

Government Unit(s) Affected:

Business Development Department (Business Oregon), Department of Administrative Services (DAS), Oregon State Treasurer

Summary of Expenditure Impact:

See Analysis below

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The bill, which modifies the schedule and conditions for the issuance of lottery bonds for the Coos Bay Channel Project, is not anticipated to have a fiscal impact in 2015-17. It is possible that there will be bond issuance and debt service costs in the 2017-19 biennium, depending on when the bonds are issued.