

HB 2278

Relating to public borrowing for Coos Bay channel project

HB 2278 modifies the schedule for the issuance of lottery bonds for the Coos Bay Channel Project. The measure specifies that up to \$15 million in net proceeds of lottery bonds may be issued for the project in the 2017-19 biennium, and has no fiscal impact in 2015-17. The bill also specifies the conditions that must be met before the distribution of bond proceeds may occur.

The Capital Construction Subcommittee recommends HB 2278 be amended by the -A3 amendment and be reported out do pass, as amended.