FULL COMMITTEE PONY

HB 2198 Relating to the Housing and Community Services Department

HB 2198 directs the Housing and Community Services Department to develop and implement the Local Innovation and Fast Track Housing program, which will be funded through proceeds from bonds issued pursuant to Article XI-Q of the constitution. The measure allows the Department to acquire, construct, remodel, repair, equip or furnish real property that is or will be owned by the State for the purpose of providing affordable housing for low income individuals or families. The bill defines what constitutes an interest in real property that is owned by the state for purposes of the program, and includes considerations that the department is to employ when funding housing projects.

The measure includes funding for a limited duration position, needed to work with bond counsel and the Housing Council to develop program rules and application process pursuant to the criteria outlined in the bill.

The Capital Construction Subcommittee recommends HB 2198 be amended by the -B10 amendment and be reported out do pass, as amended.