

SB 447

Relating to funding for capital costs of school districts

SB 447 establishes a grant program to provide matching grants to school districts for capital grants. The Department of Education is to administer the program funded with the proceeds of up to \$125 million of Article XI-P general obligation bonds which are authorized in the bonding bill. Grants are for the capital costs including construction, improvement, remodeling, equipment purchase, maintenance and repair of a school district building. The District must match the state grant with funds from local voter approved bonds.

An Office of School Facilities is established to administer the program, provide hardship grants, provide grants for preparation of a facilities assessment and long-rang facilities plan, and maintain the Oregon School Facilities Database. These costs are funded by a distribution from the State School Fund of up to \$2.5 million for 2015-17.

The Capital Construction Subcommittee recommends SB 447 be amended by the -A10 amendment and be reported out do pass, as amended.