

HB 3199

Relating to state bonds issued for public universities

HB 3199 defines the roles and responsibilities of the Oregon State Treasury, the Department of Administrative Services, and the Higher Education Coordinating Commission for the purposes of issuing, managing, and paying debt service on general obligation bonds sold for the benefit of public universities. These changes are necessary due to the demise of the Oregon University System envisioned in SB 80.

The Joint Committee on Ways and Means previously approved this bill, and it has passed the House.

The -B9 amendment resolves conflicts with SB 80 by removing references to the State Board of Higher Education and the Oregon University System.

I recommend HB 3199 be amended by the -B9 conflict amendment and be reported out do pass, as amended.