

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2280 - A6

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 6/15/2015

Measure Description:

Transfers appropriation of moneys in Oregon Growth Fund from Oregon Growth Board to Oregon Business Development Department.

Government Unit(s) Affected:

Business Development Department (Business Oregon)

Summary of Expenditure Impact:

	2015-17 Biennium	2017-19 Biennium
Lottery Funds	83,968	83,968
Total Funds	\$83,968	\$83,968
Positions	0	0
FTE	0.50	0.50

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The bill, with the –A6 amendment, transfers the appropriation of monies in the Oregon Growth Fund from the Oregon Growth Board (Board) to the Oregon Business Development Department. Additionally, the bill makes the Director of Business Oregon, or the Director’s designee, a non-voting member of the Board and adds two additional at-large Board members. The amendment also strikes language that would have repealed a requirement that an amount equal to the investment be made in the state of Oregon, therefore the investment requirement will remain as it currently exists in ORS 284.887.

Members of the Board may receive compensation and reimbursement for expenses. Reimbursement costs for additional members of the board, as a result of this legislation, are assumed to be minimal and absorbable within the existing parameters of the agency’s budget.

Business Oregon is also directed to provide staff support to the Board as necessary. Currently, Business Oregon has an existing half-time Operations & Policy Analyst 4 position (0.50 FTE) to provide staff support to the Board. This position is anticipated to require an additional 0.50 FTE at a cost of \$83,968 Lottery Funds (LF) in the 2015-17 and 2017-19 biennia. The Department has requested the additional funds to convert the position to full-time, and would maintain this request even if HB 2280 did not become law. The requested Lottery Funds and position authority is included SB 5525, the OBDD budget bill.