

Representative Read

FULL COMMITTEE PONY

HB 2280

Relating to the Oregon Growth Board

HB 2280 modifies statutes governing the membership and operations of the Oregon Growth Board. The Growth Board was established to support economic development and address capital gaps facing Oregon businesses. The Board is charged with managing both the Oregon Growth Account, and the Oregon Growth Fund. The bill makes a number of administrative changes, to help the Board promote its mission and to improve administrative efficiency.

The bill adds two new at-large members to the Board, and facilitates its financial operations by siting Board expenditures and funding within the budget of the Oregon Business Development Department. The funding provided in SB 5525, the budget bill for the Oregon Business Development Department, fully supports the costs of operating the Oregon Growth Board within the OBDD budget.

The Capital Construction Subcommittee recommends HB 2280 be amended by the -A6 amendment and be reported out do pass, as amended.