
MEMORANDUM

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To: Capital Construction Subcommittee

From: Steve Bender, Legislative Fiscal Office
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Date: July 1, 2015

Subject: HB 2280-A
Work Session Recommendations

HB 2280-A relates to the Oregon Growth Board. The measure, amendments, fiscal impact statement and preliminary staff measure summary are available on the Oregon Legislative Information System (OLIS).

HB 2280 was reported out of the House Committee on Higher Education, Innovation, and Workforce Development on February 18, and referred to Ways and Means by prior reference. This Transportation and Economic Development Subcommittee held a public hearing on the bill on June 8.

The measure transfers appropriation of moneys in the Oregon Growth Fund from the Oregon Growth Board to the Oregon Business Development Department, expands membership of the Board, and authorizes the Board to waive the requirement that moneys in the Oregon Growth Account and Oregon Growth Board be invested in the state.

Amendment

The HB 2280-A6 amendments restore non-voting member status to the Director of the Oregon Business Development Department on the Oregon Growth Board, and add a second at-large voting member to the Board. The amendments also repeal the authorization granted in the bill for the Board to waive in-state investment requirements.

Motion: Move adoption of the –A6 amendments to HB 2280-A.

HB 2280 Final Subcommittee Action:

Final Motion: Move HB 2280, as amended, to the Full Committee with a Do Pass recommendation.

Assignment of Carriers

Full:_____

House:_____

Senate:_____