

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2171 - 6

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: July 1, 2015

Measure Description:

Creates and modifies tax credits.

Government Unit(s) Affected:

Department of Revenue (DOR), Department of Energy, Oregon Health & Science University,
Department of Education, Higher Education Coordinating Commission, Counties

Summary of Expenditure Impact:

See Analysis below

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This measure creates and makes adjustments to a number of tax credits. It is anticipated that, in general, the cost of the measure will be minimal to the Department of Revenue (DOR) and other agencies that have requirements to fulfill or receive revenue from a tax credit included in the bill. Agencies that are recipients of revenue under the measure may need additional expenditure limitation during the biennium and will need to return to the Legislature for such an adjustment.