

Tax Credits Omnibus Bill: HB 2171-6

Section(s)	Tax Policy	Bill Number	New Sunset	2015-17	2017-19	2019-21
1	Tax reform study	SB 925A ¹				
2 - 5	Working Family Child and Dependent Care	HB 2116A ¹	2022	-\$31.4	-\$62.7	-\$62.7
6 - 11	IDA Contributions	HB 2011 ¹	2022	-\$6.9	-\$14.3	-\$14.5
12	Oregon Veterans' Home Physician	HB 2108 / SB 54	2022		< \$50K per year	
13	Oregon Life and Health IGA Assessments	HB 2210 / SB 52	2022		< \$50K per year	
14 - 15	Severe Disability	HB 2119A	2022	-\$5.3	-\$11.6	-\$13.0
16 - 17	Child with a Disability	HB 2122A	2022	-\$4.6	-\$10.2	-\$11.7
18 - 19	Rural Medical Providers	HB 2125A ¹	2018	-\$0.1	-\$2.8	-\$2.3
20 - 25	Office of Child Care Contributions	SB 212 ¹	2022	-\$0.4	-\$0.9	-\$1.0
26 - 36	RETC ²	HB 2447B / HB 3344A	2018 ³	\$0.0	\$0.0	\$0.0
37 - 38	Applicability dates					
39 - 40	Early sunset of Long-term Care Insurance		2015	\$10.4	\$0.0	\$0.0
41 - 42	Film & Video	6-yr Extension	2024	\$0.0	-\$9.3	-\$19.3
43 - 45	Corporate Minimum Tax (Conway fix)		2021	\$19.2	\$20.4	\$20.7
46 - 49	Property tax exemption	SB 938 ¹	2019	----- Local Revenue Impact -----		
50 - 54	Military active duty	HB 3561 ¹		-\$1.8	-\$0.8	-\$0.9
55	Effective date of bill					
Subtotal				-\$20.9	-\$92.2	-\$104.6
Current Policy Level				-\$64.0	-\$134.2	-\$152.6
Difference				\$43.1	\$42.0	\$48.0

¹ Estimates assume a modified version of the listed bill

Tax reform study: Modified language

Working Family: Policy clarifications and addition of compliance tools

IDA Contributions: Tax credit cap of \$7.5M placed in statute

Rural Medical: 2-year extension and cap credit at \$3000/\$4000/\$5000 for 10-20/20-50/50+ miles

OCC: Reduces the tax credit percentage rate from 75% to 50%

Military Active Duty: Modified version of the -4 amendments

Property tax exemption: Certain museums at a cost of roughly \$0.1M per biennium, sunsets July 1, 2019

⁴ Modification to tax credit caps and solar thermal incentives have offsetting revenue impacts

³ Current law, no change to sunset date

\$14.0	W&M Co-Chairs Target
-\$6.9	Difference

Draft Purpose Statements

Working Family Child and Dependent Care

To enable low-income working families to care for young children and disabled dependents by offsetting costs so that they may be gainfully employed or attend school full-time

Individual Development Account Contributions

As provided in ORS 458.675: To fund an asset based prosperity strategy for low-income Oregonians that promotes personal financial management, investment, and savings for key assets

Oregon Veterans' Home Physician

To improve access to long-term, specialized residential care for veterans living in an Oregon Veterans' Home

Oregon Life and Health IGA Assessments

To spread the cost of paying claims against insolvent life & health insurance companies to as broad a base as possible

Severe Disability

To provide financial relief and offset costs associated with a taxpayer's/spouse's disability

Child with a Disability

To provide financial relief and offset costs associated with a child's disability

Rural Medical Providers

To improve access to certain health care providers in rural areas

Film & Video

To establish a sustainable infrastructure for this industry in Oregon for purposes of economic development

Office of Child Care Contributions

To improve the quality of child care programs through education awards and quality improvement grants

Military Active Duty

To provide tax relief to service members with an out of state address in consideration of their work and sacrifices for their state and country

Museum property tax exemption

To expand and clarify the existing exemption available to nonprofit history or science museums. The purpose of the underlying exemption is to provide tax relief to property owned or leased by nonprofit corporations in recognition of the social benefits such organizations provide to the public.