

SB 777

Relating to savings accounts for disability related expenses

SB 777 establishes the Achieving a Better Life Experience Act, or ABLE, program in the State Treasury. The ABLE program allows for individuals of this state and others to save for disability-related expenses.

The Joint Committee on Ways and Means previously approved this bill, and it has passed the Senate.

The -C6 amendment resolves a date conflict within the measure related to a specific effective date of Internal Revenue Code.

I recommend SB 777 be amended by the -C6 conflict amendment and be reported out to pass, as amended.