

BUDGET REPORT AND MEASURE SUMMARY

Joint Committee On Ways and Means

Action:

Action Date:

Vote:

Prepared By: Tamara Brickman, Department of Administrative Services

Reviewed By: Michelle Deister, Legislative Fiscal Office

Agency: Racing Commission

Biennium: 2015-17

Budget Summary

	2013-15 Legislatively Approved Budget	2015-17 Current Service Level	2015-17 Committee Recommendation	Committee Change from 2013-15 Leg. Approved	
				<u>\$ Change</u>	<u>% Change</u>
Other Funds Limited	\$ -	\$ -	\$ 189,999	\$ 189,999	100.0%
Total	\$ -	\$ -	\$ 189,999	\$ 189,999	100.0%

Position Summary

Authorized Positions	0	0	0	0
Full-time Equivalent (FTE) positions	0.00	0.00	0.00	0.00

Revenue Summary

The Oregon Racing Commission is funded entirely with Other Funds, with revenues deriving from its share of wagering receipts, license fees and licensee fines. House Bill 2719 increases the share of funds the Commission retains from the gross receipts of pari-mutual wagering recorded by the totalizer system from 66 2/3 percent to 75 percent. The bill also has the effect of changing the amount wagering receipts deposited to the General Fund from 33 1/3 percent to 25 percent.

Summary of Transportation and Economic Development Subcommittee Action

House Bill 2719 increases the share of moneys retained by the Oregon Racing Commission from payments it receives for gross receipts of pari-mutuel wagering recorded by the totalizer system from 66 2/3 percent to 75 percent; the remaining 25 percent (as opposed to the current 33 1/3 percent) is to be deposited into the General Fund.

The amount retained by the Racing Commission is used for the benefit of the racing industry in Oregon, funding racing associations, county fair race meets, the race meet at Portland Meadows, drug testing lab services, and for capital improvements at race tracks to ensure the safety of equine athletes and their human handlers.

The Subcommittee approved an increase in Other Funds expenditure limitation of \$189,999 for the Commission. This amount is the difference between the 66 2/3 percent the Commission used to get, and the 75 percent share that now goes to the Commission with the passage of the bill.

DETAIL OF JOINT COMMITTEE ON WAYS AND MEANS ACTION

HB 2719-A

Oregon Racing Commission
 Tamara Brickman -- (503) 378-4709

DESCRIPTION	GENERAL FUND	LOTTERY FUNDS	OTHER FUNDS		FEDERAL FUNDS		TOTAL ALL FUNDS	POS	FTE
			LIMITED	NONLIMITED	LIMITED	NONLIMITED			
<u>SUBCOMMITTEE RECOMMENDATION</u>									
SCR 010-01 - General Program									
Special Payments	\$ -	\$ -	\$ 189,999	\$ -	\$ -	\$ -	\$ 189,999		
TOTAL SUBCOMMITTEE RECOMMENDATION	\$ -	\$ -	\$ 189,999	\$ -	\$ -	\$ -	\$ 189,999		