

SB 129 A-9
LRO Revenue Summary

Key Elements:

- Retain 50-50 split for income tax revenue from newly created jobs.
- Reduce local share of revenue for retained jobs from 50% to 20%.
- Cap individual county revenue at \$16 million annually.
- Extend sunset through 2024-25 fiscal year.
- Change allocation mechanism with Department of Revenue directly allocating revenue to eligible counties.

Revenue Impact
(Millions)

		2015-17	2017-19	2019-21
Local Taxing Districts	Current Law	\$86.2	\$57.8	\$0
	SB 129 A-9	\$32.7	\$33.0	\$33.1
Impact on General Fund		+\$53.5	+\$24.8	-\$33.1

Impact on Gain Share Allocation

2015-16 Fiscal Year	Current Law	SB 129 A-9	Change
Washington County	\$37,884,427	\$16,000,000	-\$21,884,427
All Other Counties	\$313,220	\$313,220	-----
Total	\$38,197,647	\$16,313,220	-\$21,884,427