

House Tax Credit Minority Report: SB 925-AMR9

Section(s) ⁴	Tax Policy	Bill Number	New Sunset	2015-17	2017-19	2019-21
1	Tax reform study	SB 925A				
2 - 4	Working Family Child and Dependent Care	HB 2116A ¹	2022	-\$31.4	-\$62.7	-\$62.7
5 - 6, 8 - 11	IDA Contributions	HB 2011 ¹	2022	-\$6.4	-\$13.4	-\$13.6
7	IDA Withdrawals	HB 2011	2022	-\$0.2	-\$0.3	-\$0.3
12	Oregon Veterans' Home Physician	HB 2108 / SB 54	2022		< \$50K per year	
13	Oregon Life and Health IGA Assessments	HB 2210 / SB 52	2022		< \$50K per year	
14	Severe Disability	HB 2119 / SB 43	2022	-\$6.0	-\$13.1	-\$14.6
16	Child with a Disability	HB 2122 / SB 40	2022	-\$5.5	-\$12.3	-\$13.9
18	Rural Medical Providers	HB 2125A	2018	-\$1.0	-\$3.7	-\$3.0
19 - 23	University Venture Development Fund	HB 2569A ¹ / SB 44A ¹	2022	-\$0.9	-\$1.9	-\$1.9
24 - 29	Office of Child Care Contributions	SB 212	2022	-\$2.2	-\$4.9	-\$5.0
30 - 39	RETC ²	HB 2447B / HB 3344A	2018 ³	\$0.0	\$0.0	\$0.0
40 - 41	Applicability dates					
43	Film & Video	2-yr Extension	2020	\$0.0	-\$9.3	-\$9.7
44 - 45	Earned Income Tax Credit	HB 2068A	2020 ³	-\$7.0	-\$14.6	-\$7.6
46 - 47	Loss of Limbs	SB 42-1	2022	-\$0.1	-\$0.2	-\$0.3
48	Qualified Low-Income Community Investments	HB 2117 / SB 45	2022 ⁵	\$0.0	\$0.0	-\$9.0
49	Elderly or Permanently Disabled	HN 2121 / SB 41	2022	-\$0.1	-\$0.1	-\$0.1
50	Costs in-lieu of Nursing Home Care	HB 2124 / SB 39	2022		< \$50K per year	
51	Employer Provided Dependent Care Assistance	HB 2114 / SB 48	2022	-\$0.3	-\$0.9	-\$1.1
54 - 56	Research & Development	HB 2752 ¹	2018 ³	-\$2.0	-\$2.5	-\$0.5
57	Effective date					
Total				-\$63.1	-\$139.9	-\$143.2

¹ Policy is a modified version of the listed bill

Working Family: Technical clarifications and addition of compliance tools

IDA Contributions: Tax credit cap of \$7M placed in statute

UVDF: Extension reduced from 8 years to 6 years

R&D: Increase the taxpayer credit cap from \$1M to \$2M

² Modification to tax credit caps and solar thermal incentives have offsetting revenue impacts

³ Current law, no change to sunset date

⁴ Sections 15, 17, 42, 52, and 53 were deleted by amendment

⁵ July 1, 2022 sunset date

Draft Purpose Statements

Working Family Child and Dependent Care

To enable low-income working families to care for young children and disabled dependents by offsetting costs so that they may be gainfully employed or attend school full-time.

Individual Development Account Contributions

As provided in ORS 458.675: To fund an asset based prosperity strategy for low-income Oregonians that promotes personal financial management, investment, and savings for key assets.

Individual Development Account Withdrawals

To increase homeownership rates among low-income Oregonians by offsetting, in part, the transaction costs of purchasing a home.

Oregon Veterans' Home Physician

To improve access to long-term, specialized residential care for veterans living in an Oregon Veterans' Home

Oregon Life and Health IGA Assessments

To spread the cost of paying claims against insolvent life & health insurance companies to as broad a base as possible.

Severe Disability

To provide financial relief and offset costs associated with a taxpayer's/spouse's disability.

Child with a Disability

To provide financial relief and offset costs associated with a child's disability.

Rural Medical Providers

To improve access to certain health care providers in rural areas.

Public University Venture Development Fund

As provided in ORS 351.697(1): To facilitate the commercialization of university research & development

Office of Child Care Contributions

To improve the quality of child care programs through education awards and quality improvement grants.

Film & Video

To establish a sustainable infrastructure for this industry in Oregon for purposes of economic development