

**REVENUE IMPACT OF  
PROPOSED LEGISLATION  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office**

**Bill Number: SB 460 - 2  
Revenue Area: Marijuana Revenue  
Economist: Mazen Malik  
Date: 06/24/2015**

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

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**Measure Description:**

Allows medical dispensaries to engage in an early start of commercial sales of Marijuana.

**Revenue Impact (in \$Millions):**

The early start by medical dispensaries is expected to provide \$2 to \$3 million in revenue between Jan/2016 and December/2016 (at 25% rate provided for in HB 2041) assuming no major implementation difficulties. This revenue will result in the period following January 2016. This early start however, remains a major risk and needs to be monitored not to further disrupt the unfolding of the legal commercial system.

**Impact Explanation:**

This measure activates the early start section in HB 2041-A. The early start has no tax before January 2014, and a rate of 25% from January till the end of 2014.

The construction of a well regulated market will take some time and a synchronized process to become effective and operational. The early start option might complicate, delay or affect emergence of the regulated regime and pose a further risk to the intended system.

**Creates, Extends, or Expands Tax Expenditure: Yes  No**