

HB 3199

**Relating to state bonds issued for the
benefit of a university with a governing board**

HB 3199 defines the roles and responsibilities of the Oregon State Treasury, the Department of Administrative Services, and the Higher Education Coordinating Commission for the purposes of issuing, managing, and paying debt service on general obligation bonds sold for the benefit of the state's institutions of higher education. The changes are necessary due to the demise of the Oregon University System. The bill provides Other Funds expenditure limitation for bond program administration at the Department of Administrative Services. Funding to pay the costs of the Higher Education Coordinating Commission was provided in its budget bill, HB 5024.

Your Education Subcommittee recommends HB 3199 be amended by the -A8 amendment and be reported out do pass, as amended.