

SB 800

Relating to the Task Force on Reserve Funds

SB 800 creates the ten-member Task Force on Reserve Funds. The Task Force is charged with reviewing existing provisions governing the Education Stability Fund and the Oregon Rainy Day Fund, as well as the performance and adequacy of the funds. The Task Force is also charged with recommending changes to enhance the effectiveness and performance of the funds. The Task Force is required to report to the Legislative Assembly on their findings by September 16, 2016.

The costs for the Task Force are anticipated to be absorbable and there are no amendments to the measure.

The General Government Subcommittee recommends SB 800 be reported out do pass.