

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 800

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 3/17/2015

Measure Description:

Establishes Task Force on Reserve Funds to study performance of Education Stability Fund and Oregon Rainy Day Fund and make recommendations to next odd-numbered year regular session of Legislative Assembly.

Government Unit(s) Affected:

Legislative Assembly, Legislative Fiscal Office (LFO), Legislative Revenue Office (LRO)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

Senate Bill 800 establishes the ten-member Task Force on Reserve Funds charged with reviewing existing constitutional and statutory provisions governing the Education Stability Fund and the Oregon Rainy Day Fund in order to recommend a comprehensive package of constitutional or statutory changes or management practices designed to enhance the effectiveness and performance of the funds. The task force is required to submit a report to the Legislature by September 15, 2016. The task force sunsets on the convening of the 2017 legislative session.

Legislative Assembly

All of the task force members are legislators. Although the Legislative Assembly budget contains funds allocated for per diem and mileage associated with legislators' participation in interim committee and task forces, if the cumulative enactment of other bills exceed expenditure levels beyond those assumed in the 2015-17 Legislative Assembly budget, additional General fund resource may be needed.

Legislative Fiscal Office (LFO), Legislative Revenue Office (LRO)

The bill directs the Legislative Fiscal Office and the Legislative Revenue Office to staff the task force. This fiscal assumes that LFO and LRO will reprioritize duties and responsibilities of existing staff to provide support to the task force. However, if the work needed by the task force exceeds anticipated workload or is outside the scope of expertise of the two offices, additional resources may be required.