

PRELIMINARY STAFF MEASURE SUMMARY

Joint Committee On Ways and Means

Fiscal: Fiscal impact issued

Revenue: No Revenue Impact

Action Date:

Action:

Meeting Dates:

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WHAT THE MEASURE DOES:

Requires all community college districts use same system for reporting finances. Requires Department of Community Colleges and Workforce Development to select system, which may be existing system, and provide guidelines for implementation. Specifies what system shall include. Requires department to place data from system on website and ensure timely public access. Takes effect July 1, 2016.

ISSUES DISCUSSED:

- The policy committee worked hard on the amended version

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

House Bill 3636 (1997) established the Program Budgeting and Accounting Manual, a uniform budget and accounting system for kindergarten through twelfth grade. House Bill 3636 additionally directed the Department of Education to “review, modify, update and improve the existing chart of accounts for school districts and education service districts that will allow for valid comparisons of expenditures among schools and districts.”