

SB 519

Relating to fiscal systems for community colleges

SB 519 directs community college districts to use the same system for reporting finances. The bill also directs the Department of Community Colleges and Workforce Development to select and provide guidelines for the system.

The system shall include uniform identification of funds, revenues by source, and expenditures by function and object classification.

The Department of Community Colleges and Workforce Development is required to place data from the system on a website to ensure timely public access to the information.

The legislation takes effect on July 1, 2016.

The bill had an estimated fiscal impact related to a limited duration position to support the work with community colleges; however, no appropriations have been made. The agency is directed to absorb the workload associated with this legislation by using existing resources already provided for in the agency budget.

The Education Subcommittee recommends SB 519 be reported out do pass.