

THE PROBLEM: Oregonians are paying the costs of climate impacts, while polluting remains free and clean energy jobs under-developed

- Climate change is already hurting Oregon, including record-breaking forest fires and droughts, suffering tourism, snow sport, and shellfish industries, and more strange and severe storms and weather across the state.
- These impacts tend to be distributed unequally, with rural areas and industries, low-income communities, and communities of color experiencing them more acutely.
- Oregon sends billions of dollars out of state every year importing fossil fuels, while Oregon-based renewable energy resources remain untapped.
- Oregon already has strong climate pollution limits on the books, but we're failing to meet those obligations and missing out on important economic development opportunities.
- Delaying action makes addressing global warming vastly more expensive.

THE SOLUTION: Fully account for the cost of climate pollution

The Climate Stability and Justice Act (<u>HB 3470</u>) would ensure Oregon meets its statutory climate pollution reduction goals, hold major polluters accountable for their contribution to global warming, and accelerate the transition to clean energy in our state. The bill would:

- Require the state to achieve its legislatively adopted climate goals (ORS 468A.205).
- Task the Environmental Quality Commission with **consolidating Oregon's existing climate policies** into a comprehensive greenhouse gas reduction program capable of meeting them.
- Require that program to:
 - Ensure the most cost-effective pollution reduction strategies.
 - Ensure that disadvantaged communities are not disproportionately impacted and encourage pollution reduction investments that benefit disadvantaged communities.
- Allow the program flexibility to:
 - Link to market-based systems in other jurisdictions.
 - Potentially generate greenhouse gas revenues. Possible uses include re-investment in creating **good-paying clean energy jobs** and **economic opportunities across Oregon**.

Support the Climate Stability and Justice Act Now

Oregonians strongly support action to reduce climate change. The Climate Stability and Justice Act would affirm Oregon's leadership in clean energy. It's the right policy for Oregon at the right time.

We Support the Climate Stability and Justice Act:



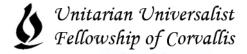














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See bill text and status at: https://olis.leg.state.or.us/liz/2015R1/Measures/Overview/HB3470