

House Tax Credit Omnibus Bill: SB 925-A6

Section(s)	Tax Credit Policy	Bill Number	New Sunset	2015-17	2017-19	2019-21
1 - 4	Working Family Child and Dependent Care	HB 2116A ¹	2022	-\$31.4	-\$62.7	-\$62.7
5 - 6, 8 - 10	IDA Contributions	HB 2011 ¹	2022	-\$6.4	-\$13.4	-\$13.6
7	IDA Withdrawals	HB 2011	2022	-\$0.2	-\$0.3	-\$0.3
11	Oregon Veterans' Home Physician	HB 2108 / SB 54	2022		< \$50K per year	
12	Oregon Life and Health IGA Assessments	HB 2210 / SB 52	2022		< \$50K per year	
13 - 14	Severe Disability	HB 2119A	2022	-\$5.3	-\$11.6	-\$13.0
15 - 16	Child with a Disability	HB 2122A	2022	-\$4.6	-\$10.2	-\$11.7
17	Deleted by amendment					
18	Rural Medical Providers	HB 2125A	2018	-\$1.0	-\$3.7	-\$3.0
19 - 23	University Venture Development Fund	HB 2569A ¹ / SB 44A ¹	2022	-\$0.9	-\$1.9	-\$1.9
24 - 29	Office of Child Care Contributions	SB 212	2022	-\$2.2	-\$4.9	-\$5.0
30 - 39	RETC ²	HB 2447B / HB 3344A	2018 ³	\$0.0	\$0.0	\$0.0
40, 43	Applicability dates					
41 - 42	Deleted by amendment					
44 - 44a	Early sunset of Long-term Care Insurance		2015	\$10.4	\$0.0	\$0.0
45	Film & Video	2-yr Extension	2020	\$0.0	-\$9.3	-\$9.7
46 - 47	Corporate Minimum Tax (Conway fix)		2021	\$19.2	\$20.4	\$20.7
48 - 50	6-year freeze on fed tax subtraction		2021	\$9.4	\$25.0	\$44.6
51 - 52	Earned Income Tax Credit	HB 2068A	2020 ³	-\$7.0	-\$14.6	-\$7.6
53 - 58	Tax Haven modifications	HB 2099-9 ¹	None	\$0.4	\$0.7	\$1.2
59 - 63	Eliminate 50¢ cap on cigars		2022	\$6.5	\$10.6	\$10.6
64	Effective date					
Total				-\$13.1	-\$75.9	-\$51.2

¹ Policy is a modified version of the listed bill

Working Family: Technical clarifications and addition of compliance tools

IDA Contributions: Tax credit cap of \$7M placed in statute

UVDF: Extension reduced from 8 years to 6 years

Tax Havens: DOR authority to add jurisdictions is removed and clarification on criteria

² Modification to tax credit caps and solar thermal incentives have offsetting revenue impacts

³ Current law, no change to sunset date

Ways & Means Co-Chairs Target: \$14.0

Difference: \$0.9

Draft Purpose Statements

Working Family Child and Dependent Care

To enable low-income working families to care for young children and disabled dependents by offsetting costs so that they may be gainfully employed or attend school full-time.

Individual Development Account Contributions

As provided in ORS 458.675: To fund an asset based prosperity strategy for low-income Oregonians that promotes personal financial management, investment, and savings for key assets.

Individual Development Account Withdrawals

To increase homeownership rates among low-income Oregonians by offsetting, in part, the transaction costs of purchasing a home.

Oregon Veterans' Home Physician

To improve access to long-term, specialized residential care for veterans living in an Oregon Veterans' Home

Oregon Life and Health IGA Assessments

To spread the cost of paying claims against insolvent life & health insurance companies to as broad a base as possible.

Severe Disability

To provide financial relief and offset costs associated with a taxpayer's/spouse's disability.

Child with a Disability

To provide financial relief and offset costs associated with a child's disability.

Rural Medical Providers

To improve access to certain health care providers in rural areas.

Public University Venture Development Fund

As provided in ORS 351.697(1): To facilitate the commercialization of university research & development

Office of Child Care Contributions

To improve the quality of child care programs through education awards and quality improvement grants.

Film & Video

To establish a sustainable infrastructure for this industry in Oregon for purposes of economic development