

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 925 - A6

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Creates and modifies tax credits.

Government Unit(s) Affected:

Department of Revenue (DOR), Department of Energy, Oregon Health & Science University,
Department of Education, Higher Education Coordinating Commission

Summary of Expenditure Impact:

See Analysis below

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This measure creates and makes adjustments to a number of tax credits. It is anticipated that, in general, the cost of the measure will be minimal to the Department of Revenue (DOR) and other agencies that receive revenue from a tax credit included in the bill. DOR believes the workload and costs associated with the measure are absorbable within their current resources; however the cumulative costs of all new measures affecting the agency needs to be reviewed later in the Session to determine what total adjustments need to be made to the DOR budget. If an agency that is the recipient of revenue under the measure needs additional expenditure limitation during the biennium, there may be a need for them to return to the Legislature for such an adjustment.