

**HB 5022**

**Oregon Education Investment Board**

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HB 5022 is the budget bill for the Oregon Education Investment Board and the Office of the Chief Education Officer. The Education Subcommittee recommends a budget of \$6,240,557 General Fund with 17 positions and 14.64 FTE.

This budget assumes passage of SB 215 which extends the sunset date of the Office from March 16, 2016 until June 30, 2019. That bill also eliminates the Board itself at the end of the current biennium and changes the responsibilities of the Chief Education Officer. As a result, this budget reflects SB 215 by providing the Office a full 24 months of funding for the staff and its operations. Staffing is then adjusted by eliminating the Deputy Director position which has been vacant for five months and funding the Board administrator position for just the first year of the biennium. Other reductions include cutting Services and Supplies since there is no need for Board related costs and eliminating resources for pay differentials which are no longer required.

The remaining Engineering Technology Industries Council funding is eliminated from this budget for use elsewhere in the budget. Finally, \$550,000 General Fund is designated for continued work on the Statewide Longitudinal Data System. Specific instructions are provided for the project including returning to the Legislature in 2016 to request project funding.

The Education Subcommittee recommends HB 5022 be amended by the -2 amendment and be reported out do pass, as amended.