

SB 61
ESTIMATED REVENUE IMPACT OF PROPOSED AMENDMENTS
(IN MILLIONS)

VERSION	2015-17	2017-19	2019-21
CURRENT LAW BASED ON ESTIMATES FOR HB 2460 (2013)	+\$40.2	+\$38.8	+\$40.1
ESTIMATED CHANGE FROM CURRENT LAW			
SB 61 -3	+\$0.3	+\$0.6	+\$0.7
SB 61 -4	+\$2.7	+\$5.3	+\$5.5
SB 61 -6	-\$0.6	-\$1.1	-\$1.1
SB 61 -7	-\$18.0	-\$34.9	-\$36.1

-3 implements Department of Revenue list of jurisdictions except the Netherlands & Switzerland, provides subtraction for non U.S. income and puts criteria in statute.

-4 adds Switzerland to current list of jurisdictions, provides subtraction for non U.S. income, requires LRO to report to 17 Legislature

-6 implements Department of Revenue list of jurisdictions except the Netherlands, Hong Kong & Switzerland, provides subtraction for non U.S. income, puts criteria in statute and requires LRO to report to 17 Legislature.

-7 deletes list of jurisdictions, gives Department of Revenue authority to audit transactions that lack economic substance.

LRO: 6-22-15