

**PRELIMINARY STAFF MEASURE SUMMARY**

**Joint Committee On Ways and Means**

**Fiscal:** Fiscal impact issued

**Revenue:** Revenue impact issued

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**Action Date:**

**Action:**

**Meeting Dates:**

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**WHAT THE MEASURE DOES:**

Increases share of moneys retained by Oregon Racing Commission from payments received by commission from gross receipts of mutual wagering recorded by totalizator system from 66 2/3 percent to 85 percent, leaving 15 percent to be deposited into General Fund.

**ISSUES DISCUSSED:**

- Impact of casino growth on horse racing industry
- -1 Amendment

**EFFECT OF COMMITTEE AMENDMENT:**

The -1 amendment changes the split between the amount retained by racing commission and the amount of receipts transferred to the General Fund. The amendment also increases the 2015-17 budget expenditure limitation for the Oregon Racing Commission, allowing them to expend the additional funds for the benefit of the racing industry, pursuant to statute.

**BACKGROUND:**

Under current law, the Oregon Racing Commission (Commission) pays 33 1/3 percent of money received to the State Treasurer for deposit in the General Fund. The remaining 66 2/3 percent is retained by the Commission.

House Bill 2719 as introduced would increase the share of payments retained by the Oregon Racing Commission from 66 2/3 percent to 85 percent and the remaining 15 percent would be deposited to the General Fund.