

---

# MEMORANDUM

Legislative Fiscal Office  
900 Court St. NE, Room H-178  
Salem, Oregon 97301  
Phone 503-986-1828  
FAX 503-373-7807

---

---

**To:** Transportation and Economic Development Subcommittee

**From:** Steve Bender, Legislative Fiscal Office  
(503) 986-1836

**Date:** June 17, 2015

**Subject:** HB 2280-A  
Work Session Recommendations

---

HB 2280-A relates to the Oregon Growth Board. The measure, amendments, fiscal impact statement and preliminary staff measure summary are available on the Oregon Legislative Information System (OLIS).

HB 2280 was reported out of the House Committee on Higher Education, Innovation, and Workforce Development on February 18, and referred to Ways and Means by prior reference. This Subcommittee held a public hearing on the bill on June 8.

The measure transfers appropriation of moneys in the Oregon Growth Fund from the Oregon Growth Board to the Oregon Business Development Department, expands membership of the Board, and authorizes the Board to waive the requirement that moneys from the Oregon Growth Account and Oregon Growth Board be invested in the state.

## **Amendment**

The HB 2280-A6 amendments restore non-voting member status to the Director of the Oregon Business Development Department on the Oregon Growth Board, and add a second at-large voting member to the Board. The amendments also repeal the authorization granted to the Board to waive in-state investment requirements.

***Motion:*** Move adoption of the –A6 amendments to HB 2280-A.

## **HB 2280 Final Subcommittee Action:**

***Final Motion:*** Move HB 2280, as amended, to the Full Committee with a Do Pass recommendation.

**Assignment of Carriers**

Full: \_\_\_\_\_

House: \_\_\_\_\_

Senate: \_\_\_\_\_