
MEMORANDUM

Legislative Fiscal Office
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To: Transportation and Economic Development Subcommittee

From: Steve Bender, Legislative Fiscal Office
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Date: June 17, 2015

Subject: Oregon Business Development Department – SB 5525
Work Session Recommendations

Oregon Business Development Department – Agency Totals

	2011-13 Actual	2013-15 Legislatively Approved	2015-17 Current Service Level	2015-17 LFO Recommended
General Fund	\$3,842,479	\$8,371,867	\$13,252,554	\$13,252,554
Lottery Funds	129,621,500	117,636,290	88,648,842	109,370,826
Other Funds	18,380,783	77,605,374	66,679,836	66,274,837
Other Funds Nonlimited	259,589,335	222,341,005	200,972,465	200,972,465
Federal Funds	24,904,462	38,841,307	39,811,990	39,969,742
Total Funds	\$436,338,559	\$464,795,843	\$409,365,687	\$429,840,424
Positions	129	135	132	136
FTE	126.05	131.88	129.50	133.74

Attached are the recommendations from the Legislative Fiscal Office for the Oregon Business Development Department (OBDD) budget. The recommendations do not address agency bond requests. The Joint Committee on Ways and Means Capital Construction Subcommittee is reviewing bond requests, and will include any budget adjustments related to bond-supported programs in bond authorization bills and in the end-of-session Emergency Board bill.

An incomplete list of recommendations includes the following:

- Approve \$17.9 million of Lottery Funds to support seven Oregon Innovation Council (Oregon InC) initiatives.
- Approve \$2.5 million of Lottery Funds to enhance base budget support for the Oregon Metals Initiative, and consolidate state support for the Initiative in the OBDD budget.
- Approve \$1 million of Lottery Funds for support of the Regional Accelerator Innovation Network (RAIN).

- Approve \$750,000 of Lottery Funds to enhance support for the Oregon Manufacturing Extension Partnership (OMEP).
- Approve \$300,000 Lottery Funds to enhance support for the Oregon Small Business Development Center Network, and \$200,000 for the Grow Oregon pilot economic gardening program.
- Establish additional agency positions to support research analysis, international trade promotion, regional development, and the public art program.
- Reduce Strategic Reserve Fund support by \$800,000 to help address budget constraints.

Adjustments to Current Service Level:

See attached “Work Session Presentation Report” dated 06/17/15.

Accept LFO Recommendations

Motion: *Move the LFO recommendations to SB 5525, or move the LFO recommendations with modifications.*

Budget Note

A budget note is recommended relating to Package 111, which funds the Oregon Metals Initiative:

The Subcommittee finds that the Oregon Metals Initiative contributes to the advancement of Oregon’s innovation and entrepreneurship economy. The Subcommittee understands that the Oregon Metal Initiative will add the Director of the Oregon Business Development Department, or the Director’s designee, to the Board of the Oregon Metal Initiative as an ex-officio member, to continue the successes of the Oregon Metal Initiative, and to further enhance the collaboration between private businesses and public entities.

Motion: *Move the LFO recommended budget note, or move the LFO recommended language with modifications.*

Performance Measures

See attached “Legislatively Proposed 2015-17 Key Performance Measures” form.

Motion: *Move the LFO recommendations on Key Performance Measures, or move the LFO recommendation with modifications.*

Recommended Changes to Appropriation Bill:

The Legislative Fiscal Office recommends a total budget of \$13,252,554 General Fund, \$109,370,826 Lottery Funds, \$66,274,837 Other Funds, \$39,969,742 Federal Funds, \$200,972,465 Other Funds Nonlimited, and 136 positions (133.74 FTE), and that Senate Bill 5525 be amended by the -2 amendments.

Motion: *Move adoption of the -2 amendments to SB 5525.*

SB 5525 Final Subcommittee Action:

Final Motion: *Move SB 5525, as amended, to the Full Committee with a Do Pass recommendation.*

Carriers:

Full Committee: _____

Senate Floor: _____

House Floor: _____

LFO102 - Work Session Presentation Report
2015-17 BienniumVersion: L - 01 - LFO Analyst Recommended
Cross Reference: 12300-000-00-00-00000
Oregon Business Development Department

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
2013-15 Agy. Leg. Adopted	8,250,274	115,478,577	67,638,351	38,781,008	222,341,005	-	452,489,215	135	131.88
2013-15 Ebds, SS & Admin Act	121,593	2,157,713	9,967,023	270,299	6,484,624	-	19,001,252	-	-
Ways & Means Actions	-	-	-	-	-	-	-	-	-
2013-15 Leg Approved Budget	8,371,867	117,636,290	77,605,374	39,051,307	228,825,629	-	471,490,467	135	131.88
2013-15 Leg Approved Budget (Base)	8,371,867	117,636,290	77,605,374	38,841,307	222,341,005	-	464,795,843	135	131.88
Summary of Base Adjustments	5,262,923	(914,335)	(4,114,567)	98,095	(21,368,540)	-	(21,036,424)	(3)	(2.38)
2015-17 Base Budget	13,634,790	116,721,955	73,490,807	38,939,402	200,972,465	-	443,759,419	132	129.50
010: Non-PICS Pers Svc/Vacancy Factor	2,510	6,108	80,199	10,211	-	-	99,028	-	-
020: Phase In / Out Pgm & One-time Cost	(500,000)	(29,098,979)	(8,425,797)	(254,049)	-	-	(38,278,825)	-	-
030: Inflation & Price List Adjustments	115,254	1,019,758	1,534,627	1,116,426	-	-	3,786,065	-	-
2015-17 Current Service Level	13,252,554	88,648,842	66,679,836	39,811,990	200,972,465	-	409,365,687	132	129.50
Adjusted 2015-17 Current Service Level	13,252,554	88,648,842	66,679,836	39,811,990	200,972,465	-	409,365,687	132	129.50
Total LFO Recommended Packages	-	20,721,984	(404,999)	157,752	-	-	20,474,737	4	4.24
2015-17 Legislative Actions	13,252,554	109,370,826	66,274,837	39,969,742	200,972,465	-	429,840,424	136	133.74
Net change from 2013-15 Leg Approved Budget	4,880,687	(8,265,464)	(11,330,537)	918,435	(27,853,164)	-	(41,650,043)	1	1.86
Percent change from 2013-15 Leg Approved Budget	58.3%	(7.0%)	(14.6%)	2.4%	(12.2%)	0.0%	(8.8%)	0.7%	1.4%
Net change from 2015-17 Current Service Level	-	20,721,984	(404,999)	157,752	-	-	20,474,737	4	4.24
Percent change from 2015-17 Current Service Level	0.0%	23.4%	(0.6%)	0.4%	0.0%	0.0%	5.0%	3.0%	3.3%

LFO102 - Work Session Presentation Report
2015-17 BienniumVersion: L - 01 - LFO Analyst Recommended
Cross Reference: 12300-110-00-00-00000
Shared Services/Central Pool

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
2013-15 Agy. Leg. Adopted	-	7,819,653	1,282,075	-	-	-	9,101,728	34	33.75
2013-15 Ebds, SS & Admin Act	-	357,303	35,945	-	-	-	393,248	-	-
Ways & Means Actions	-	-	-	-	-	-	-	-	-
2013-15 Leg Approved Budget	-	8,176,956	1,318,020	-	-	-	9,494,976	34	33.75
2013-15 Leg Approved Budget (Base)	-	8,176,956	1,318,020	-	-	-	9,494,976	34	33.75
Summary of Base Adjustments	-	(740,815)	580,483	183,522	-	-	23,190	1	1.25
2015-17 Base Budget	-	7,436,141	1,898,503	183,522	-	-	9,518,166	35	35.00
010: Non-PICS Pers Svc/Vacancy Factor	-	(11,885)	29,248	7,665	-	-	25,028	-	-
020: Phase In / Out Pgm & One-time Cost	-	(224,930)	-	-	-	-	(224,930)	-	-
030: Inflation & Price List Adjustments	-	234,942	13,177	-	-	-	248,119	-	-
060: Technical Adjustments	-	-	18,232	6,027	-	-	24,259	-	-
2015-17 Current Service Level	-	7,434,268	1,959,160	197,214	-	-	9,590,642	35	35.00
Adjusted 2015-17 Current Service Level	-	7,434,268	1,959,160	197,214	-	-	9,590,642	35	35.00
Total LFO Recommended Packages	-	(339,417)	(200,705)	-	-	-	(540,122)	(2)	(2.00)
2015-17 Legislative Actions	-	7,094,851	1,758,455	197,214	-	-	9,050,520	33	33.00
Net change from 2013-15 Leg Approved Budget	-	(1,082,105)	440,435	197,214	-	-	(444,456)	(1)	(0.75)
Percent change from 2013-15 Leg Approved Budget	0.0%	(13.2%)	33.4%	100.0%	0.0%	0.0%	(4.7%)	(2.9%)	(2.2%)
Net change from 2015-17 Current Service Level	-	(339,417)	(200,705)	-	-	-	(540,122)	(2)	(2.00)
Percent change from 2015-17 Current Service Level	0.0%	(4.6%)	(10.2%)	0.0%	0.0%	0.0%	(5.6%)	(5.7%)	(5.7%)

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 802 Technical Adjustments/Agency Realignment

Package Description Package 802 adjusts the budget to reflect a recent agency reorganization.

LFO Recommendation Transfer two full-time positions (#3008002 and #3000000) and Services and Supplies expenditures in the Research & Policy Section from Shared Services to Business, Innovation & Trade. Reduce Lottery Funds expenditures by \$339,417, Other Funds expenditures by \$200,705, and remove two positions (2.00 FTE).

These expenditures and positions are added to the Business, Innovation and Trade Division, resulting in no net change to the agency budget.

Budget Instructions Agency may make additional revenue adjustments associated with this package.

LFO Recommended

Revenues	-	(339,417)	(200,705)	-	-	-	(540,122)		
Expenditures	-	(339,417)	(200,705)	-	-	-	(540,122)	(2)	(2.00)

LFO102 - Work Session Presentation Report
2015-17 BienniumVersion: L - 01 - LFO Analyst Recommended
Cross Reference: 12300-210-00-00-00000
Business, Innovation, Trade

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
2013-15 Agy. Leg. Adopted	-	58,501,443	13,624,058	7,978,609	15,306,752	-	95,410,862	58	55.13
2013-15 Ebds, SS & Admin Act	-	1,800,410	119,205	229,700	-	-	2,149,315	-	-
Ways & Means Actions	-	-	-	-	-	-	-	-	-
2013-15 Leg Approved Budget	-	60,301,853	13,743,263	8,208,309	15,306,752	-	97,560,177	58	55.13
2013-15 Leg Approved Budget (Base)	-	60,301,853	13,743,263	7,998,309	15,306,752	-	97,350,177	58	55.13
Summary of Base Adjustments	-	246,223	151,298	35,521	(226,547)	-	206,495	-	0.37
2015-17 Base Budget	-	60,548,076	13,894,561	8,033,830	15,080,205	-	97,556,672	58	55.50
010: Non-PICS Pers Svc/Vacancy Factor	-	17,993	4,390	(2,610)	-	-	19,773	-	-
020: Phase In / Out Pgm & One-time Cost	-	(28,874,049)	(3,430,000)	(254,049)	-	-	(32,558,098)	-	-
030: Inflation & Price List Adjustments	-	750,900	252,029	221,531	-	-	1,224,460	-	-
2015-17 Current Service Level	-	32,442,920	10,720,980	7,998,702	15,080,205	-	66,242,807	58	55.50
Adjusted 2015-17 Current Service Level	-	32,442,920	10,720,980	7,998,702	15,080,205	-	66,242,807	58	55.50
Total LFO Recommended Packages	-	21,522,927	554,385	(2,566,743)	(2,596,223)	-	16,914,346	(1)	(0.76)
2015-17 Legislative Actions	-	53,965,847	11,275,365	5,431,959	12,483,982	-	83,157,153	57	54.74
Net change from 2013-15 Leg Approved Budget	-	(6,336,006)	(2,467,898)	(2,776,350)	(2,822,770)	-	(14,403,024)	(1)	(0.39)
Percent change from 2013-15 Leg Approved Budget	0.0%	(10.5%)	(18.0%)	(33.8%)	(18.4%)	0.0%	(14.8%)	(1.7%)	(0.7%)
Net change from 2015-17 Current Service Level	-	21,522,927	554,385	(2,566,743)	(2,596,223)	-	16,914,346	(1)	(0.76)
Percent change from 2015-17 Current Service Level	0.0%	66.3%	5.2%	(32.1%)	(17.2%)	0.0%	25.5%	(1.7%)	(1.4%)

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 101 Oregon Innovation Council

Package Description Provides funding for Oregon Innovation Council (Oregon InC) initiatives. Oregon InC initiatives are funded on a one-time basis each biennium. Ongoing funding is not included in the essential budget level, and is approved in the budget in a policy option package.

LFO Recommendation Approve \$17,908,981 Lottery Funds for seven Oregon InC initiatives, in the amounts identified:

- Oregon Nanoscience and Microtechnologies Institute (ONAMI) - \$5,995,325
- Oregon Built Environment and Sustainable Technologies Center (BEST) - \$5,923,956
- Oregon Translational Research and Development Institute (OTRADI) - \$1,989,700
- SOAR Oregon - \$3,000,000
- Drive Oregon - \$750,000
- Oregon Wave Energy Trust (OWET) - \$250,000.

The agency is instructed to include the total funding amount approved for support of Oregon Innovation Council initiatives in its base budget, beginning with its 2017-19 biennium budget request. The agency shall identify the funding levels for individual initiatives in the current service level budget, and may change support levels for individual initiatives within the current service level portion of its budget request.

Budget Instructions Lottery Funds Allocation [1107/4400] = \$17,908,981.
Distributions to Non-Profit Organizations [6050/4400] = \$17,908,981.

LFO Recommended

Revenues	-	17,908,981	-	-	-	-	17,908,981		
Expenditures	-	17,908,981	-	-	-	-	17,908,981	-	-

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 102 Research Analyst

Package Description Increase Lottery Funds by \$235,677, and establish one permanent full-time Research Analyst 4 (1.00 FTE) position, to support the work of the agency through research, data collection and analysis.

LFO Recommendation Increase Lottery Funds by \$189,111, and establishes one permanent full-time Research Analyst 4 (0.87 FTE) position, to support the work of the agency through research, data collection and analysis. Funding is \$30,171 below the requested level. The starting date for the new position is adjusted to October 1, 2015, and Professional Services are reduced \$25,000, as this new position will be doing some work that was previously performed by outside consultants.

LFO Recommended

Revenues	-	189,111	-	-	-	-	189,111		
Expenditures	-	189,111	-	-	-	-	189,111	1	0.87

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 104 International Trade Promotion Capacity

Package Description Increase Lottery Funds by \$252,103, and establish one permanent full-time Operations and Policy Analyst 4 (1.00 FTE) position, to increase the international trade capacity of the agency and increase its ability to grow foreign direct investments that bring new capital and global business operations into the state.

LFO Recommendation Increase Lottery Funds by \$221,932, and establish one permanent full-time Operations and Policy Analyst 4 (0.87 FTE) position, to increase the international trade capacity of the agency and increase its ability to grow foreign direct investments that bring new capital and global business operations into the state. Funding is \$30,171 below the requested level. The starting date for the new position is adjusted to October 1, 2015, and out-of-state travel support is reduced by \$5,000, based on updated information the agency provided the CFO analyst.

LFO Recommended

Revenues	-	221,932	-	-	-	-	221,932		
Expenditures	-	221,932	-	-	-	-	221,932	1	0.87

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 105 Industry Competitiveness Fund

Package Description Increase Lottery Funds by \$1,550,000 to support the following programs:

- \$750,000 to supplement funding for the Oregon Manufacturing Extension Partnership,
- \$200,000 to support the Grow Oregon economic gardening pilot project,
- \$100,000 for the Rural Entrepreneurs Program, and
- \$500,000 to promote the success of Oregon small business applicants for Federal Small Business Innovation Research (SBIR) and Small Business Technology Transfer Research (STTR) funds, and to provide matching funds to recipients of those Federal funds.

LFO Recommendation Increase Lottery Funds by \$950,000 to support the following programs:

- \$750,000 to supplement funding for the Oregon Manufacturing Extension Partnership, and
- \$200,000 to support the Grow Oregon economic gardening pilot project.

Budget Instructions The \$200,000 Lottery Funds expenditure limitation provided for the Grow Oregon pilot project is approved on a one-biennium basis, and will be phased out in the development of the Department's 2017-19 biennium current service level budget.

LFO Recommended

Revenues	-	950,000	-	-	-	-	950,000		
Expenditures	-	950,000	-	-	-	-	950,000	-	-

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 107 Brownfields Recapitalization

Package Description Package 107 includes Lottery Bond proceeds to recapitalize the Brownfields Redevelopment Fund.

LFO Recommendation LFO does not recommend providing Other Funds expenditure limitation for distribution of Lottery Bond proceeds or to pay bond-related costs, at this time. The Joint Ways and Means Capital Construction Subcommittee is reviewing Lottery Bond requests. If that Subcommittee approves Lottery Bonds for Package 107 purposes, it will include authorization for the bonds in HB 5030 and include the associated adjustments to the OBDD budget in SB 5507. Any funding from Lottery Bond proceeds is provided on a one-time basis and will be phased out in the development of the agency's 2017-19 biennium current service level budget.

LFO Recommended

Revenues	-	-	-	-	-	-	-	-	-
Expenditures	-	-	-	-	-	-	-	-	-

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 109 Oregon Growth Board

Package Description Increases Lottery Funds by \$83,968, and increases the existing Operations & Policy Analyst 4 position, established to provide administrative support to the Oregon Growth Board, from half-time to full-time (zero positions, 0.50 FTE).

LFO Recommendation Approve the request.

LFO Recommended

Revenues	-	83,968	-	-	-	-	83,968		
Expenditures	-	83,968	-	-	-	-	83,968	-	0.50

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 111 Innovation Initiative

Package Description Package 111 provides support to the Oregon Metals Initiative (OMI) and the Northwest Collaboratory for Sustainable Manufacturing (NWCSM). Total support of \$3,249,065 Lottery Funds includes \$2,500,000 of enhanced support above the current service level, plus \$749,065 Lottery Funds for current service level support. The current service level support amount is transferred from the budget of the Higher Education Coordinating Commission to OBDD. State support for the initiatives is consolidated in the OBDD budget.

The funds include a minimum of \$500,000 dedicated for OSU, PSU and OIT research equipment purchases.

LFO Recommendation Approve the package.

Budget Notes The Subcommittee finds that the Oregon Metals Initiative contributes to the advancement of Oregon's innovation and entrepreneurship economy. The Subcommittee understands that the Oregon Metal Initiative will add the Director of the Oregon Business Development Department, or the Director's designee, to the Board of the Oregon Metal Initiative as an ex-officio member, to continue the successes of the Oregon Metal Initiative, and to further enhance the collaboration between private businesses and public entities.

LFO Recommended

Revenues	-	3,249,065	-	-	-	-	3,249,065		
Expenditures	-	3,249,065	-	-	-	-	3,249,065	-	-

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 801 LFO Analyst Adjustments

Package Description Package 801 reduces Lottery Funds support for the Strategic Reserve Fund by \$1,700,000, to address limitations in the availability of General Fund and Lottery Funds revenues to support the state budget. The package also increases Other Funds expenditures from the Strategic Reserve Fund by \$900,000 to partially offset the impact of the Lottery Funds reduction. The combined impact of the package is to reduce total Strategic Reserve Fund expenditures by \$800,000.

LFO Recommendation Approve the package.

LFO Recommended

Revenues	-	(1,700,000)	-	-	-	-	(1,700,000)		
Expenditures	-	(1,700,000)	900,000	-	-	-	(800,000)	-	-

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 802 Technical Adjustments/Agency Realignment

Package Description Package 802 adjusts the budget to reflect a recent agency reorganization, and additionally increases the Federal Funds expenditure limitation by \$157,752, to permit a total of \$281,712 of federal STEP Year 3 grant revenues to be spent.

LFO Recommendation Transfer in two full-time positions (#3008002 and #3000000) and Services and Supplies expenditures in the Research & Policy Section from Shared Services to Business, Innovation & Trade.

Transfer out five full-time positions (#3006004, #3008001, #3013020, #3001004 and #3013017) in Brownfields, Industrial Lands, Broadband, and Seismic Rehabilitation, and associated Services and Supplies expenditures, from Business, Innovation and Trade to the Infrastructure Financing Authority.

Approve budget adjustments supporting these program transfers.

Budget Instructions Agency may make additional revenue adjustments associated with this package.

LFO Recommended

Revenues	-	(692,045)	200,705	-	-	-	(491,340)		
Expenditures	-	(692,045)	(345,615)	(2,566,743)	(2,596,223)	-	(6,200,626)	(3)	(3.00)

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 803 Revenue Adjustments

Package Description Package 803 adjusts Lottery Funds revenues and expenditures to account for updated projections of Lottery Funds beginning balances, to account for the reversion of uncommitted 2013-15 biennium ending fund balances to the Administrative Services Economic Development Fund, to allow for expenditure of committed Lottery Funds balances that are not included in the current service level budget, and to leave a zero Lottery Funds ending balance.

LFO Recommendation Increase Lottery Funds beginning balances by \$9,032,648, reduce the Lottery Funds allocation by \$3,570,000, establish a \$4,722,684 Lottery Funds reversion to the Administrative Services Economic Development Fund, and increase Lottery Funds special payments by \$1,011,915 for the following programs:

- * Strategic Reserve Fund – (\$81,043)
- * Industry Competitiveness Fund – \$162,375
- * Business Innovation & Trade (WISE Project) – \$423,427
- * Oregon Growth Fund – \$507,156.

LFO Recommended

Revenues	-	(8,292,684)	-	-	-	-	(8,292,684)		
Expenditures	-	1,011,915	-	-	-	-	1,011,915	-	-

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 804 Small Business Development Centers

Package Description Increases Lottery Funds by \$300,000 to fund two Oregon Small Business Development Center Network programs, including:

- \$200,000 to the Capital Access Team for the purpose of assisting small business access to capital, and
- \$100,000 to the Network Technology Impact Program for the purpose of providing technology advising to small businesses.

The funding is expected to service at least 50 small business clients seeking capital, to provide 1,300 hours of technology advising, and to lead to the creation of 65 new jobs, during the 2015-17 biennium.

Package 804 increases direct support to the Oregon Small Business Development Center Network to a total of \$2,258,194 Lottery Funds.

LFO Recommendation Approve the request.

Budget Instructions Lottery allocation [1107/4400] = \$300,000.

Special payments [6995/4400] = \$300,000.

LFO Recommended

Revenues	-	300,000	-	-	-	-	300,000		
Expenditures	-	300,000	-	-	-	-	300,000	-	-

LFO102 - Work Session Presentation Report
2015-17 BienniumVersion: L - 01 - LFO Analyst Recommended
Cross Reference: 12300-300-00-00-00000
Infrastructure Financing Authority

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
2013-15 Agy. Leg. Adopted	-	-	39,288,139	28,966,213	207,034,253	-	275,288,605	34	34.00
2013-15 Ebds, SS & Admin Act	-	-	9,773,916	40,599	-	-	9,814,515	-	-
Ways & Means Actions	-	-	-	-	-	-	-	-	-
2013-15 Leg Approved Budget	-	-	49,062,055	29,006,812	207,034,253	-	285,103,120	34	34.00
2013-15 Leg Approved Budget (Base)	-	-	49,062,055	29,006,812	207,034,253	-	285,103,120	34	34.00
Summary of Base Adjustments	-	-	(289,781)	(120,948)	(21,141,993)	-	(21,552,722)	(4)	(4.00)
2015-17 Base Budget	-	-	48,772,274	28,885,864	185,892,260	-	263,550,398	30	30.00
010: Non-PICS Pers Svc/Vacancy Factor	-	-	17,191	5,156	-	-	22,347	-	-
020: Phase In / Out Pgm & One-time Cost	-	-	(4,343,742)	-	-	-	(4,343,742)	-	-
030: Inflation & Price List Adjustments	-	-	1,081,477	839,763	-	-	1,921,240	-	-
060: Technical Adjustments	-	-	(18,232)	(6,027)	-	-	(24,259)	-	-
2015-17 Current Service Level	-	-	45,508,968	29,724,756	185,892,260	-	261,125,984	30	30.00
Adjusted 2015-17 Current Service Level	-	-	45,508,968	29,724,756	185,892,260	-	261,125,984	30	30.00
Total LFO Recommended Packages	-	2,031,462	(928,821)	2,724,495	2,596,223	-	6,423,359	6	6.00
2015-17 Legislative Actions	-	2,031,462	44,580,147	32,449,251	188,488,483	-	267,549,343	36	36.00
Net change from 2013-15 Leg Approved Budget	-	2,031,462	(4,481,908)	3,442,439	(18,545,770)	-	(17,553,777)	2	2.00
Percent change from 2013-15 Leg Approved Budget	0.0%	100.0%	(9.1%)	11.9%	(9.0%)	0.0%	(6.2%)	5.9%	5.9%
Net change from 2015-17 Current Service Level	-	2,031,462	(928,821)	2,724,495	2,596,223	-	6,423,359	6	6.00
Percent change from 2015-17 Current Service Level	0.0%	100.0%	(2.0%)	9.2%	1.4%	0.0%	2.5%	20.0%	20.0%

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 106 Regional & Local Infrastructure Development

Package Description Package 106 includes Lottery Bond proceeds to recapitalize the Special Public Works Fund (including proceeds dedicated to specific programs supported by that Fund), and the establishment of a full-time Program Analyst 3 position (one position, 1.00 FTE) to serve as a Regional Coordinator serving one of the eleven Regional Solutions areas.

LFO Recommendation Increase the Other Funds expenditure limitation by \$189,859, and establish one full-time Program Analyst 3 position (one position, 1.00 FTE), to serve as a Regional Coordinator serving one of the eleven Regional Solutions areas.

LFO does not recommend increasing Nonlimited Other Funds or providing Other Funds expenditure limitation, for distribution of Lottery Bond proceeds or to pay bond-related costs, at this time. The Joint Ways and Means Capital Construction Subcommittee is reviewing Lottery Bond requests. If that Subcommittee approves Lottery Bonds for Package 106 purposes, it will include authorization for the bonds in HB 5030 and include the associated adjustments to the OBDD budget in SB 5507. Any funding from Lottery Bond proceeds is provided on a one-time basis and will be phased out in the development of the agency's 2017-19 biennium current service level budget.

LFO Recommended

Revenues	-	-	189,859	-	(189,859)	-	-		
Expenditures	-	-	189,859	-	-	-	189,859	1	1.00

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 110 Seismic Rehabilitation Grant Program

Package Description Package 110 includes Article XI-M and Article XI-N General Obligation Bond proceeds to fund seismic rehabilitation projects in school facilities and emergency services buildings. Bond-related costs, funded from bond proceeds, are also included in this package.

LFO Recommendation LFO does not recommend providing Other Funds expenditure limitation for distribution of bond proceeds or to pay bond-related costs, at this time. The Joint Ways and Means Capital Construction Subcommittee is reviewing General Obligation Bond requests. If that Subcommittee approves Article XI-M or Article XI-N General Obligation Bonds for Package 110 purposes, it will include authorization for the bonds in HB 5005 and include the associated adjustments to the OBDD budget in SB 5507. Any funding from General Obligation Bond proceeds is provided on a one-time basis and will be phased out in the development of the agency's 2017-19 biennium current service level budget.

LFO Recommended

Revenues	-	-	-	-	-	-	-	-	-
Expenditures	-	-	-	-	-	-	-	-	-

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 117 Regional Solutions

Package Description Package 117 includes Lottery Funds and Lottery Bond proceeds to support non-capital construction and capital construction projects, respectively, developed and approved by Regional Solutions Advisory Committees.

LFO Recommendation Establish a \$1,000,000 Lottery Funds expenditure limitation for the Infrastructure Finance Authority, for support of the Regional Accelerator and Innovation Network (RAIN), a project of the South Valley / Mid Coast Regional Solutions Advisory Committee. Funding is provided on a one-time basis and will be phased out in the development of the agency's 2017-19 biennium current service level budget.

LFO does not recommend providing Other Funds expenditure limitation for distribution of Lottery Bond proceeds or to pay bond-related costs, at this time. The Joint Ways and Means Capital Construction Subcommittee is reviewing Lottery Bond requests. If that Subcommittee approves Lottery Bonds for Package 117 purposes, it will include authorization for the bonds in HB 5030 and include the associated adjustments to the OBDD budget in SB 5507. Any funding from Lottery Bond proceeds is provided on a one-time basis and will be phased out in the development of the agency's 2017-19 biennium current service level budget.

LFO Recommended

Revenues	-	1,000,000	-	-	-	-	1,000,000		
Expenditures	-	1,000,000	-	-	-	-	1,000,000	-	-

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 802 Technical Adjustments/Agency Realignment

Package Description Package 802 adjusts the budget to reflect a recent agency reorganization.

LFO Recommendation Approve budget adjustments reflecting the transfer of the Brownfields, Industrial Lands, Broadband and Seismic Rehabilitation programs from the Business, Innovation and Trade Division to the Infrastructure Financing Authority.

Budget Instructions Agency may make additiional revenue adjustments associated with this package.

LFO Recommended

Revenues	-	1,031,462	-	-	-	-	1,031,462		
Expenditures	-	1,031,462	546,320	2,724,495	2,596,223	-	6,898,500	5	5.00

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 803 Revenue Adjustments

Package Description Package 803 revises Other Funds beginning balances and expenditures of those balances.

LFO Recommendation Reduce the Other Funds beginning balance, and Other Fund expenditures, by \$1,665,000. The remaining amount proceeds from Lottery Bonds issued in the 2013-15 biennium for Regional Solutions projects totals \$6,335,000. This is \$1,665,000 below the amount currently included in the agency budget.

LFO Recommended

Revenues	-	-	-	-	-	-	-	-	-
Expenditures	-	-	(1,665,000)	-	-	-	(1,665,000)	-	-

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
2013-15 Agy. Leg. Adopted	-	1,130,544	-	-	-	-	1,130,544	-	-
2013-15 Ebds, SS & Admin Act	-	-	-	-	-	-	-	-	-
Ways & Means Actions	-	-	-	-	-	-	-	-	-
2013-15 Leg Approved Budget	-	1,130,544	-	-	-	-	1,130,544	-	-
2013-15 Leg Approved Budget (Base)	-	1,130,544	-	-	-	-	1,130,544	-	-
Summary of Base Adjustments	-	-	-	-	-	-	-	-	-
2015-17 Base Budget	-	1,130,544	-	-	-	-	1,130,544	-	-
030: Inflation & Price List Adjustments	-	33,916	-	-	-	-	33,916	-	-
2015-17 Current Service Level	-	1,164,460	-	-	-	-	1,164,460	-	-
Adjusted 2015-17 Current Service Level	-	1,164,460	-	-	-	-	1,164,460	-	-
2015-17 Legislative Actions	-	1,164,460	-	-	-	-	1,164,460	-	-
Net change from 2013-15 Leg Approved Budget	-	33,916	-	-	-	-	33,916	-	-
Percent change from 2013-15 Leg Approved Budget	0.0%	3.0%	0.0%	0.0%	0.0%	0.0%	3.0%	0.0%	0.0%
Net change from 2015-17 Current Service Level	-	-	-	-	-	-	-	-	-
Percent change from 2015-17 Current Service Level	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

LFO102 - Work Session Presentation Report
2015-17 Biennium

Version: L - 01 - LFO Analyst Recommended

Cross Reference: 12300-600-00-00-00000

Arts

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
2013-15 Agy. Leg. Adopted	4,375,016	-	8,444,079	1,836,186	-	-	14,655,281	9	9.00
2013-15 Ebds, SS & Admin Act	121,593	-	37,957	-	-	-	159,550	-	-
Ways & Means Actions	-	-	-	-	-	-	-	-	-
2013-15 Leg Approved Budget	4,496,609	-	8,482,036	1,836,186	-	-	14,814,831	9	9.00
2013-15 Leg Approved Budget (Base)	4,496,609	-	8,482,036	1,836,186	-	-	14,814,831	9	9.00
Summary of Base Adjustments	1,551	-	43,433	-	-	-	44,984	-	-
2015-17 Base Budget	4,498,160	-	8,525,469	1,836,186	-	-	14,859,815	9	9.00
010: Non-PICS Pers Svc/Vacancy Factor	2,510	-	29,370	-	-	-	31,880	-	-
020: Phase In / Out Pgm & One-time Cost	(500,000)	-	(652,055)	-	-	-	(1,152,055)	-	-
030: Inflation & Price List Adjustments	115,254	-	187,944	55,132	-	-	358,330	-	-
2015-17 Current Service Level	4,115,924	-	8,090,728	1,891,318	-	-	14,097,970	9	9.00
Adjusted 2015-17 Current Service Level	4,115,924	-	8,090,728	1,891,318	-	-	14,097,970	9	9.00
Total LFO Recommended Packages	-	-	170,142	-	-	-	170,142	1	1.00
2015-17 Legislative Actions	4,115,924	-	8,260,870	1,891,318	-	-	14,268,112	10	10.00
Net change from 2013-15 Leg Approved Budget	(380,685)	-	(221,166)	55,132	-	-	(546,719)	1	1.00
Percent change from 2013-15 Leg Approved Budget	(8.5%)	0.0%	(2.6%)	3.0%	0.0%	0.0%	(3.7%)	11.1%	11.1%
Net change from 2015-17 Current Service Level	-	-	170,142	-	-	-	170,142	1	1.00
Percent change from 2015-17 Current Service Level	0.0%	0.0%	2.1%	0.0%	0.0%	0.0%	1.2%	11.1%	11.1%

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 112 Public Art Coordinators

Package Description Increases the Arts and Cultural Trust Other Funds expenditure limitation by \$331,084, and establishes two permanent full-time Program Analyst 2 positions (two positions, 2.00 FTE), to augment administration of the Percent for Art program. The package is financed from administrative fees assessed on state-owned facility projects under the Percent for Art program.

LFO Recommendation Increase the Arts and Cultural Trust Other Funds expenditure limitation by \$165,542, and establish one permanent full-time Program Analyst 2 position (one position, 1.00 FTE), to augment administration of the Percent for Art program. The package is financed from administrative fees assessed on state-owned facility projects under the Percent for Art program.

Approval of the package will double the number of Arts Commission employees dedicated to the Percent for Art program. The legislatively adopted budget provides an additional permanent full-time position for the Cultural Trust in SB 441. The agency will be able to coordinate its work load with the two added positions. If SB 441 does not become law, the agency may request the second requested Percent for Arts program position during the 2016 Session.

Budget Instructions LFO Analyst P.S. Adjustment [3995/3400] - (\$153,942)
LFO Analyst S and S Adjustment [4995/3400] - (\$11,600)
LFO Analyst Position Adjustment [8195] - (1)
LFO Analyst FTE Adjustment [8295] - (1.00)

LFO Recommended

Revenues	-	-	-	-	-	-	-	-	-
Expenditures	-	-	165,542	-	-	-	165,542	1	1.00

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 803 Revenue Adjustments

Package Description Package 803 revises Other Funds beginning balances and expenditures of those balances.

LFO Recommendation Increase the Other Funds beginning balance, and Other Fund expenditures, by \$4,600. The remaining amount proceeds from Lottery Bonds issued in the 2013-15 biennium for Confluence Project Celilo Park Project Site and for the High Desert Museum totals \$1,149,600. This is \$4,600 more than the amount currently included in the agency budget.

LFO Recommended

Revenues	-	-	-	-	-	-	-	-	-
Expenditures	-	-	4,600	-	-	-	4,600	-	-

LFO102 - Work Session Presentation Report
2015-17 BienniumVersion: L - 01 - LFO Analyst Recommended
Cross Reference: 12300-900-00-00-00000
Lottery & General Obligation Bond Debt Svc

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
2013-15 Agy. Leg. Adopted	3,875,258	48,026,937	5,000,000	-	-	-	56,902,195	-	-
2013-15 Ebds, SS & Admin Act	-	-	-	-	6,484,624	-	6,484,624	-	-
Ways & Means Actions	-	-	-	-	-	-	-	-	-
2013-15 Leg Approved Budget	3,875,258	48,026,937	5,000,000	-	6,484,624	-	63,386,819	-	-
2013-15 Leg Approved Budget (Base)	3,875,258	48,026,937	5,000,000	-	-	-	56,902,195	-	-
Summary of Base Adjustments	5,261,372	(419,743)	(4,600,000)	-	-	-	241,629	-	-
2015-17 Base Budget	9,136,630	47,607,194	400,000	-	-	-	57,143,824	-	-
2015-17 Current Service Level	9,136,630	47,607,194	400,000	-	-	-	57,143,824	-	-
Adjusted 2015-17 Current Service Level	9,136,630	47,607,194	400,000	-	-	-	57,143,824	-	-
Total LFO Recommended Packages	-	(2,492,988)	-	-	-	-	(2,492,988)	-	-
2015-17 Legislative Actions	9,136,630	45,114,206	400,000	-	-	-	54,650,836	-	-
Net change from 2013-15 Leg Approved Budget	5,261,372	(2,912,731)	(4,600,000)	-	(6,484,624)	-	(8,735,983)	-	-
Percent change from 2013-15 Leg Approved Budget	135.8%	(6.1%)	(92.0%)	0.0%	(100.0%)	0.0%	(13.8%)	0.0%	0.0%
Net change from 2015-17 Current Service Level	-	(2,492,988)	-	-	-	-	(2,492,988)	-	-
Percent change from 2015-17 Current Service Level	0.0%	(5.2%)	0.0%	0.0%	0.0%	0.0%	(4.4%)	0.0%	0.0%

	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	Total Funds	Positions	Full-Time Equivalent (FTE)
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Package 811 Updated Base Debt Service Adjustment

Package Description Corrects debt service expenditures, and revenues, for Lottery revenue bonds issued prior to the 2015 Session to currently-required levels.

LFO Recommendation Approve the package. Reduces total debt service expenditures by \$2,492,988.

Budget Instructions Beginning Balance Adjustment [0030/4430] = +\$73,510.

Lottery Funds allocation [1107/4430] = -\$2,566,498.

Principal payments [7100/4430] = +\$219,460.

Interest payments [7150/4430] = -\$2,712,448.

LFO Recommended

Revenues	-	(2,566,498)	-	-	-	-	(2,566,498)		
Expenditures	-	(2,492,988)	-	-	-	-	(2,492,988)	-	-

Legislatively Proposed 2015-2017 Key Performance Measures

Agency: OREGON BUSINESS DEVELOPMENT DEPARTMENT

Mission: Business Oregon works to create, retain, expand and attract businesses that provide sustainable, living-wage jobs for Oregonians through public-private partnerships, leveraged funding and support of economic opportunities for Oregon companies and entrepreneurs.

Legislatively Proposed KPMs	Customer Service Category	Agency Request	Most Current Result	Target 2016	Target 2017
5 - Number of federal contracts awarded to Oregon businesses receiving Government Contract Assistance Program assistance.		Proposed New KPM		200.00	200.00
5 - Total dollar amount of federal contracts awarded to Oregon Businesses receiving Government Contract Assistance Program assistance.		Proposed Delete KPM	50.00	35,000,000.00	35,000,000.00
1 - Number of jobs created		Approved KPM	2,022.00	1,800.00	2,100.00
2 - Number of jobs retained		Approved KPM	6,711.00	6,200.00	5,300.00
3 - Personal income tax generated by the Department's investment in jobs		Approved KPM	28,300,000.00	21,200,000.00	20,300,000.00
4 - New export sales of assisted clients		Approved KPM	87,700,000.00	47,800,000.00	47,800,000.00
6 - Number of new industrial sites/acres certified "project ready."		Approved KPM	9.00	5.00	5.00
7 - Number of community capital projects assisted for planning (infrastructure, community and organizational).		Approved KPM	26.00	30.00	30.00
8 - Number of community capital construction financing projects that address public health and safety issues.		Approved KPM	26.00	20.00	20.00
9 - Number of community capital construction financing projects that assist with future economic and community development.		Approved KPM	17.00	25.00	25.00
10 - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall, timeliness, accuracy, helpfulness, expertise, availability of information.	Accuracy	Approved KPM	90.00	90.00	90.00
10 - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall, timeliness, accuracy, helpfulness, expertise, availability of information.	Availability of Information	Approved KPM	86.00	90.00	90.00

Agency: OREGON BUSINESS DEVELOPMENT DEPARTMENT

Mission: Business Oregon works to create, retain, expand and attract businesses that provide sustainable, living-wage jobs for Oregonians through public-private partnerships, leveraged funding and support of economic opportunities for Oregon companies and entrepreneurs.

Legislatively Proposed KPMs	Customer Service Category	Agency Request	Most Current Result	Target 2016	Target 2017
10 - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall, timeliness, accuracy, helpfulness, expertise, availability of information.	Expertise	Approved KPM	90.00	90.00	90.00
10 - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall, timeliness, accuracy, helpfulness, expertise, availability of information.	Helpfulness	Approved KPM	92.00	90.00	90.00
10 - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall, timeliness, accuracy, helpfulness, expertise, availability of information.	Overall	Approved KPM	89.00	90.00	90.00
10 - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall, timeliness, accuracy, helpfulness, expertise, availability of information.	Timeliness	Approved KPM	85.00	90.00	90.00

LFO Recommendation:

Modify the Agency Request for the second KPM listed. Change from "Proposed Delete KPM" to "Proposed New KPM" and relabel as KPM 5b. Approve Key Performance Measures and Key Performance Measure targets shown in the above table, as modified.

Sub-Committee Action:

**PROPOSED AMENDMENTS TO
SENATE BILL 5525**

1 On page 1 of the printed bill, delete lines 5 through 26 and delete page
2 2 and insert:

3 **“SECTION 1. There are appropriated to the Oregon Business De-**
4 **velopment Department, for the biennium beginning July 1, 2015, out**
5 **of the General Fund, the following amounts, for the following pur-**
6 **poses:**

- 7 (1) Oregon Arts Commission..... \$ 4,115,924
8 (2) Debt service..... \$ 9,136,630

9 **“SECTION 2. Notwithstanding any other law limiting expenditures,**
10 **the following amounts are established for the biennium beginning July**
11 **1, 2015, as the maximum limits for payment of expenses from fees,**
12 **moneys or other revenues, including Miscellaneous Receipts, but ex-**
13 **cluding lottery funds and federal funds, collected or received by the**
14 **Oregon Business Development Department, for the following purposes:**

- 15 (1) Business, innovation
16 and trade..... \$ 11,275,365
17 (2) Infrastructure
18 Finance Authority..... \$ 38,245,147
19 (3) Shared services..... \$ 1,758,455
20 (4) Arts and Cultural Trust \$ 8,260,870
21 (5) Lottery bond debt service..... \$ 400,000
22 (6) Regional Solutions \$ 6,335,000

1 **“SECTION 3. Notwithstanding any other law limiting expenditures,**
2 **the following amounts are established for the biennium beginning July**
3 **1, 2015, as the maximum limits for payment of expenses from lottery**
4 **moneys allocated from the Administrative Services Economic Devel-**
5 **opment Fund to the Oregon Business Development Department, for**
6 **the following purposes:**

- 7 (1) **Business, innovation**
8 **and trade..... \$ 53,965,847**
- 9 (2) **Shared services..... \$ 7,094,851**
- 10 (3) **Oregon Film and Video Office .. \$ 1,164,460**
- 11 (4) **Lottery bond debt service..... \$ 45,114,206**
- 12 (5) **Regional Solutions \$ 1,000,000**
- 13 (6) **Infrastructure**
14 **Finance Authority..... \$ 1,031,462**

15 **“SECTION 4. Notwithstanding any other law limiting expenditures,**
16 **the following amounts are established for the biennium beginning July**
17 **1, 2015, as the maximum limits for payment of expenses from federal**
18 **funds collected or received by the Oregon Business Development De-**
19 **partment, for the following purposes:**

- 20 (1) **Business, innovation**
21 **and trade..... \$ 5,431,959**
- 22 (2) **Infrastructure Finance**
23 **Authority \$ 32,449,251**
- 24 (3) **Shared services..... \$ 197,214**
- 25 (4) **Arts..... \$ 1,891,318**

26 **“SECTION 5. For the biennium beginning July 1, 2015, expenditures**
27 **by the Oregon Business Development Department are not limited for:**

28 **“(1) Loans from the following funds:**

29 **“(a) Oregon Business Development Fund (ORS 285B.092), Oregon**
30 **Entrepreneurial Development Loan Fund (ORS 285B.758), Credit En-**

1 **hancement Fund (ORS 285B.215) and Brownfields Redevelopment Fund**
2 **(ORS 285A.188); and**

3 **“(b) Special Public Works Fund (ORS 285B.455), Water Fund (ORS**
4 **285B.563), Marine Navigation Improvement Fund (ORS 777.267), Oregon**
5 **Port Revolving Fund (ORS 285A.708) and Safe Drinking Water Revolv-**
6 **ing Loan Fund (ORS 285A.213).**

7 **“(2) Debt service, excluding debt service on lottery revenue bonds**
8 **and general obligation bonds.**

9 **“SECTION 6. This 2015 Act being necessary for the immediate**
10 **preservation of the public peace, health and safety, an emergency is**
11 **declared to exist, and this 2015 Act takes effect July 1, 2015.”.**

12
