

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3199 - 4

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Prepared by: Krista McDowell
Reviewed by: John Borden
Date: 6/3/2015

Measure Description:

Modifies authority for issuance of state bonds for benefit of university with governing board.

Government Unit(s) Affected:

Department of Administrative Services (DAS), Higher Education Coordinating Commission, Oregon State Treasurer, Bonding

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Revenue to the Joint Committee on Ways and Means. The bill establishes a statutory framework for the issuance of State of Oregon general obligation bonds authorized by Article XI-F(1) and XI-G of the Constitution. There will be fiscal impacts associated with bonding council, contract fees, and an additional position to the Higher Education Coordinating Commission; the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required