EDCO MOVE START GROW

May 29, 2015

Co-Chairs Reed and Girod, and members of the Joint Committee on Ways and Means, Subcommittee on Capital Construction:

As a member of the Central Oregon Regional Solutions Advisory Committee I am writing in support of Regional Solutions priority funding related to House Bill 5030. The Central Oregon Regional Solutions Advisory Committee is made up of representatives from across the region that have spent many hours prioritizing projects that will enhance economic development and create jobs in our region. One of just two high priority projects identified by the committee is the Innovation Center for Entrepreneurs.

Economic Development for Central Oregon (EDCO) has been working diligently with the Bend Bioscience Consortium, Oregon Translational Research and Development Institute (OTRADI), and other local and statewide bioscience companies to make the Innovation Center for Entrepreneurs a reality. The addition of this center would greatly benefit one of our key targeted industries and set the table for job creation. We are eager to see this bill pass, which would leverage funding from additional sources. Without the Regional Solutions funding component this project cannot be completed.

We wholeheartedly support the application for funds and the potential to positively impact the regional economy.

Should you have any questions about EDCO's support of HB 5030, please do not hesitate to contact me.

Sincerely,

Roger J. Lee Executive Director

Cc: Representative Gene Whisnant Representative Mike McLane Representative Knute Buehler Representative John Huffman Senator Tim Knopp