

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2463 A3

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Authorizes Department of State Lands to seize abandoned structures and derelict structures on, under or over state-owned submerged and submersible lands.

Government Unit(s) Affected:

Department of State Lands

Summary of Expenditure Impact:

See Analysis.

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This bill creates a fund for removing abandoned and derelict structures from state-owned waterways. The funds will come from funds collected from waterway authorizations (leases). Currently leases bring in approximately \$2 million Other Funds (OF) a biennium and the fund created has the potential to have \$400,000 OF per biennium for the purpose of removing derelict structures from state-owned waterways. The bill does not create a new revenue stream, only repurposes revenue currently in existence.