



MULTIFAMILY NW
The Association Promoting Quality Rental Housing

May 28, 2015

Capital Construction Subcommittee
900 Court St. NE
Salem, Oregon 97301

Dear Co-Chair Girod, Co-Chair Read and Subcommittee Members,

Multifamily NW is committed to promoting affordable housing and supports smart strategies to further incentivize the development of affordable housing. Our members represent over 25,000 units of affordable housing across Oregon. and over 150,000 units of *all* housing types across Oregon and SW Washington.

Multifamily NW supports targeted funding and financial tools that make it feasible to grow Oregon's supply of affordable housing. The Governor's proposal for \$100 million in lottery-back bonds dedicated to affordable housing is just such funding, and will create three to four thousand units of affordable housing across the state, in rural and urban communities. That translates into affordable housing for 12,000-16,000 low-income Oregonians, and economic vitality across Oregon.

We also strongly support the \$20 million funding request for the Emergency Housing Account and State Homeless Assistance Program in the Oregon Housing and Community Services 2015-17 budget. These short-term assistance programs help keep low-income renters in their housing during an economic crisis and helps get homeless persons back into housing by assisting with application fees and deposits.

These are two direct ways to address housing insecurity, and we urge your support for full funding.

 Sincerely,

Deborah Imse
Executive Director

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