

SB 243

Relating to recovery of overpaid unemployment insurance benefits

SB 243 makes changes to how the Employment Department collects overpaid benefits, allowing the use of interstate agreements to offset certain UI debts with other states, and increases the time frame for recovery of some overpayments from three years to five years. The bill is needed to maintain conformity with federal regulations, a lack of which could cause Oregon employers to pay an estimated \$500 million in additional payroll taxes annually.

SB 243 results in a return of approximately \$221,298 to the UI Trust Fund, and has no associated expenditure impact.

The Transportation and Economic Development Subcommittee recommends SB 243 be reported out do pass.